



Date: 22 October 2024

To  
Secretary  
Listing Department

To  
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Listing Department

**BSE Limited**

Department of Corporate Services Phiroze  
Jeejeebhoy Towers Dalal Street, Mumbai – 400 001  
Scrip Code : 540902  
ISIN : INE371P01015

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Mumbai – 400 050  
Scrip Code : AMBER  
ISIN : INE371P01015

Dear Sir/Ma'am,

**Subject: Press Release dated 22 October 2024 on the unaudited Financial Statements (Standalone and Consolidated) of the Company for the quarter and half year ended 30 September 2024**

Pursuant to the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, please find enclosed press release dated 22 October 2024 on the unaudited Financial Results (standalone and consolidated) of the Company for the quarter and half year ended 30 September 2024.

This information will also be hosted on the Company's website, at <https://www.ambergroupindia.com/investor-events-presentation-head/>

Kindly take the same into your records and oblige.

Thanking You,  
Yours faithfully  
For **Amber Enterprises India Limited**

(Konica Yaadav)  
Company Secretary and Compliance officer  
Membership No. : A30322

**Amber Enterprises India Limited**

**Corp. Address:**  
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018  
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17  
CIN NO. : L28910PB1990PLC010265

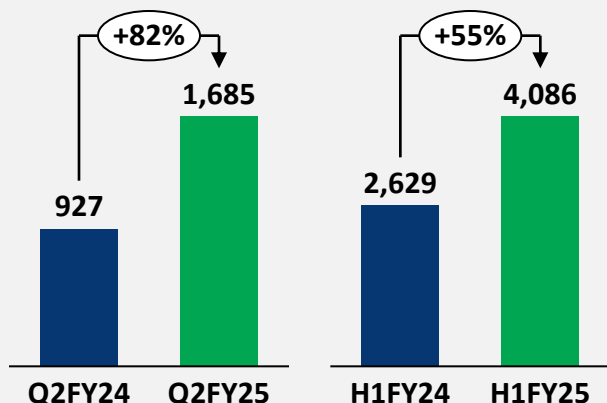
**Regd. Office:**  
C-1, Phase II, Focal Point, RajpuraTown-140401, Punjab  
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127

Investor Release: 22<sup>nd</sup> October 2024, Gurugram

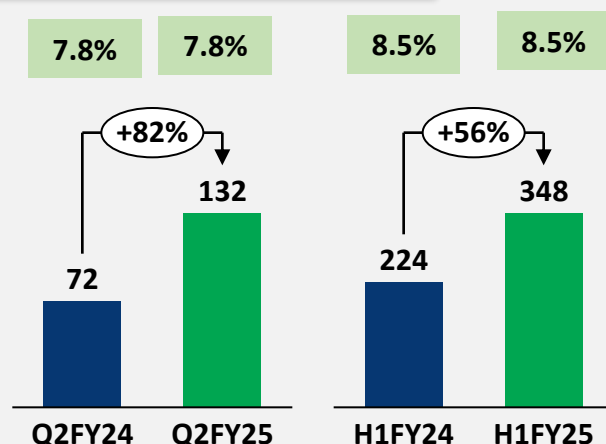
Amber Enterprises India Ltd. (AEIL) has declared its unaudited financial results for the quarter and half year ended 30<sup>th</sup> September 2024.

## Consolidated Financial Highlights (in Rs. Cr.)

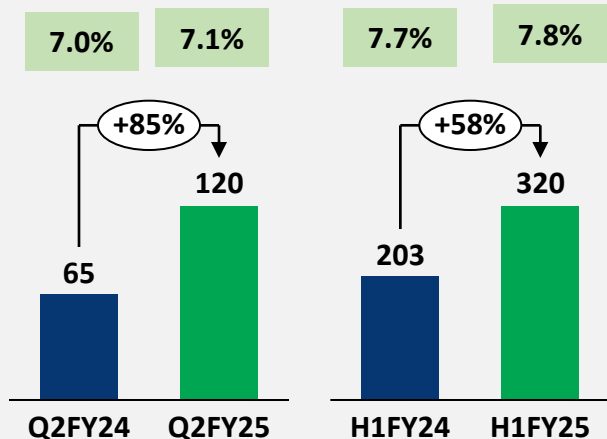
### REVENUE<sup>^</sup>



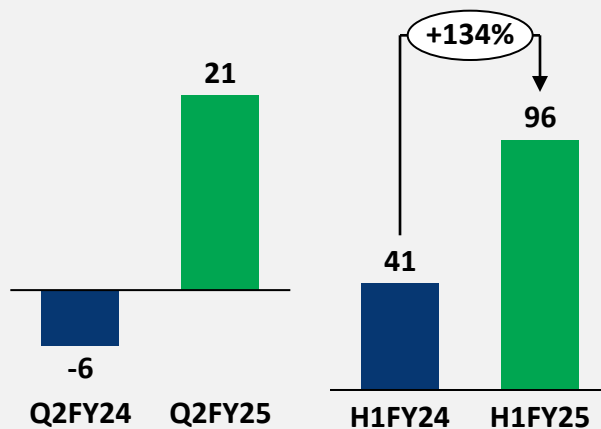
### EBITDA\*



### OPERATING EBITDA\*



### PAT



- Consolidated Revenue grew by 82% YoY in Q2FY25 lead by strong consumer demand owing to prolonged summers and lower channel inventories during the period
- Operating EBITDA in Q2FY25 grew by 85% YoY, reflective of our blend of strategy for RAC and the components complimented with the growth in Electronic Division
- Groundbreaking ceremony for manufacturing plant of Ascent at Hosur, Tamil Nadu, the new plant will add annual capacity of upto 8,40,000 SqM in two phases
- Entered Joint Venture agreement with Korea Circuit to foray into the advanced manufacturing of HDI, Flex, and Semiconductor Substrates PCBs
- Strong order book and new product additions in Railway subsystems and defense providing long term visibility on growth

# includes other income ^ does not include other income

\* Before impact of ESOP expense and other non-operating income and expenses



**Commenting on the results and performance for Q2 & H1FY25, Mr. Jasbir Singh, Executive Chairman & CEO and Whole time Director of Amber Enterprises India Ltd. said:**

*“For Q2FY25, our consolidated revenues surged by 82% year-over-year to Rs. 1,685 crores, our Operating EBITDA grew to Rs 120 crores, reflecting 85% increase from the previous year. Our profit after tax grew to Rs 21 crores during the period against the loss of Rs 6 crores during corresponding period of previous year.*

*The Consumer Durable division clocked robust growth during the quarter owing to favourable weather and channel filling. Propelled by both the vertical of RAC and Non-RAC Components division with strong growth of 104% and 68% respectively, and resultant blended growth of 95%. Additionally, during the quarter we onboarded one new customer for the tower AC and successfully converted a customer from gas charging to ODM solutions.*

*The Electronics division, reported a robust growth of 98% against previous year. We are pleased to inform of the Ground-Breaking ceremony of a new manufacturing plant for Ascent at Hosur, Tamil Nadu. Additionally, inked a JV agreement with Korea Circuit, the JV will foray us into advanced manufacturing of HDI, Flex, and Semiconductor Substrates PCBs.*

*The Railway Sub-systems & Mobility division saw a 6% year-over-year decline in Q2FY25 revenues during the quarter, due to slow lifting of material by Indian Railways as production is more focused towards Non-AC coaches. This shift of focus is momentary and no order cancellation done by Indian Railways. Backed by the strong order book and products expansion, we remain optimistic for the robust potential of the division in the long-term horizon.*

*Overall, with the key strategic initiatives of Ascent’s new plant expansion and JV with Korea Circuit we are well poised to attain new scale for the company.”*

## About Amber Enterprises India Limited

The Amber Group, a diversified manufacturing major operates across three business verticals spanning consumer durables, Electronics (EMS) and Railway subsystems and mobility. While the consumer durables vertical comprises RAC (room AC) finished goods, room AC components including motors and non-room AC components, the EMS business (ILJIN Electronics & EVER Electronics & Ascent Circuits) delivers solutions in telecom, automotive, smart energy meters, consumer electronics and appliances, hearables, and wearables & bare board PCB's. Another important vertical for the group pertains to Railway sub systems & mobility. Amber provides integrated solutions to rolling stock customers for HVAC, Doors, Gangways, and Pantry Systems catering to the mobility sector, namely Indian Railways, Metro, RRTS and buses.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further information, please contact**

**Company :**

**Investor Relations Advisors :**



**SGA** Strategic Growth Advisors

CIN: L28910PB1990PLC010265

CIN: U74140MH2010PTC204285

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[www.ambergroupindia.com](http://www.ambergroupindia.com)

[www.sgapl.net](http://www.sgapl.net)