



Date: 18 May 2024

To
Secretary
Listing Department

BSE Limited

Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Scrip Code : 540902
ISIN : INE371P01015

To
Secretary
Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

Subject: Press Release dated 18 May 2024 on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31 March 2024

Pursuant to the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, please find enclosed press release dated 18 May 2024 on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31 March 2024.

This information will also be hosted on the Company's website, at <https://www.ambergrouppindia.com/investor-events-presentation-head/>

Kindly take the same into your records and oblige.

Thanking You,
Yours faithfully
For **Amber Enterprises India Limited**

(Konica Yadav)
Company Secretary and Compliance officer
Membership No. : A30322

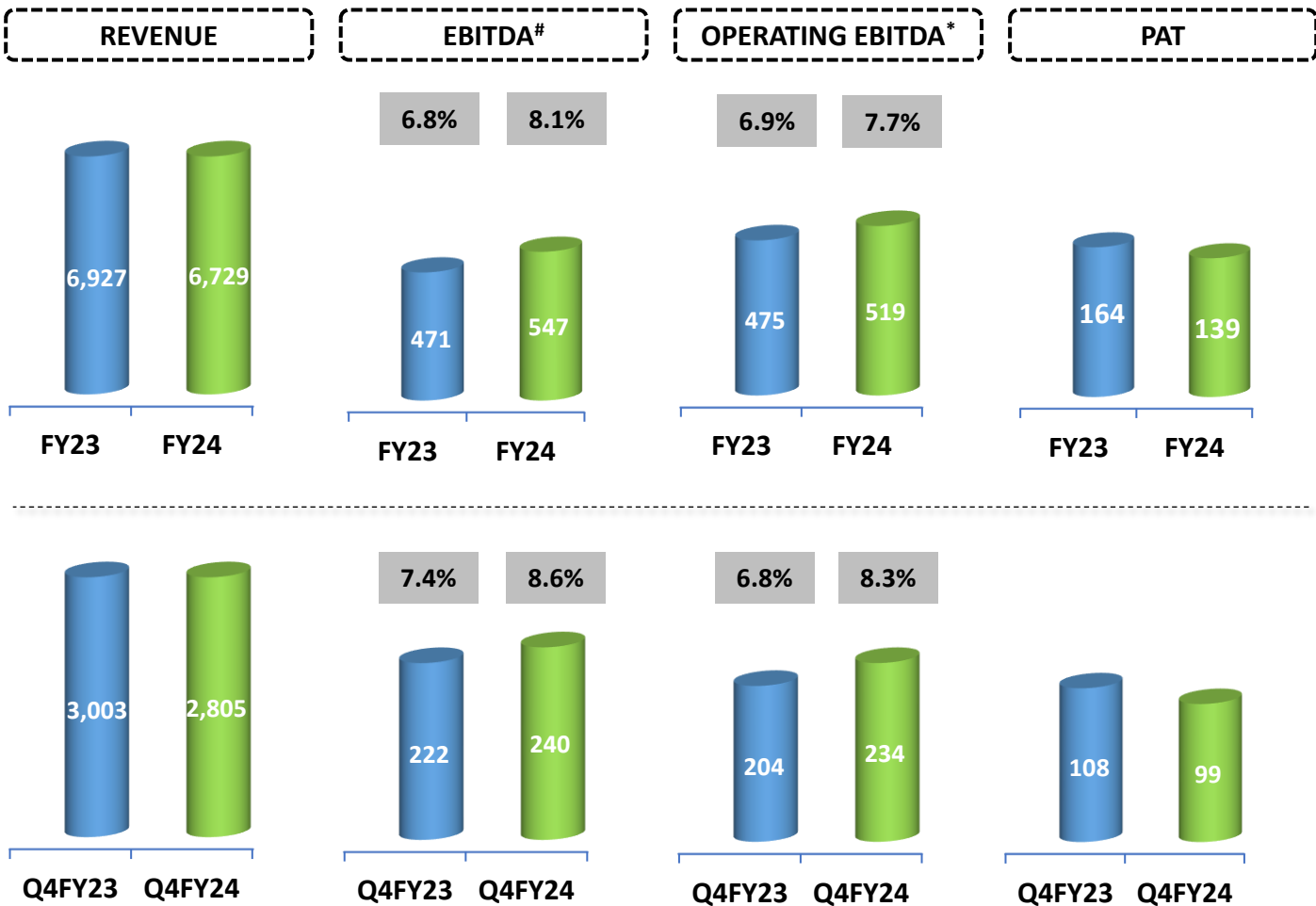
Amber Enterprises India Limited

Corp. Address:
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

Regd. Office:
C-1, Phase II, Focal Point, RajpuraTown-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127

Investor Release: 18th May 2024, New Delhi

Amber Enterprises India Ltd. (AEIL) has declared its audited Financial Results for the quarter and year ended 31st March 2024

Consolidated Financial Highlights (in Rs. Cr.)


- Consumer Durables: Entered into 50% JV with Resojet Pvt Ltd. (part of Radiant group company) for manufacturing of fully automatic top & front load washing machines. This is in line with our strategy to expand its consumer durables division
- Railway Subsystem & Mobility: AT Railway Sub Systems (WOS of Sidwal) has signed a JV with South Korea's Yujin Machinery to carry on the business of manufacturing of all types of driving gear, couplers, and pantograph for various rolling stocks. Amber Group will further enhance its wallet share in each coach
- Increase in finance cost owing to increase in interest rates and higher depreciation on account of capex done in last year and this year has led to decline in PAT

includes other income

* Before impact of ESOP expense and other non-operating income and expenses

Commenting on the results and performance for Q4 & FY24, Mr. Jasbir Singh, Executive Chairman & CEO and Whole time Director of Amber Enterprises India Ltd. said:

“For FY24, our revenues reached Rs. 6,729 crores, while our operating EBITDA increased to Rs. 519 crores, marking a 9.3% year-on-year growth and resulting in an 80 basis points improvement in operating margins compared to the previous year. This improvement in operating EBITDA is due to a better product mix. However, our PAT for the year was affected by higher finance costs and depreciation.

Our recent acquisition of a 50% stake in Resojet Pvt. Ltd. for the manufacturing of fully automatic top and front load washing machines represents a significant step forward in expanding our Consumer Durables portfolio. This joint venture will help us strengthen our Consumer Durables Division, broaden our footprint beyond RAC, enhance our capabilities, and offer more comprehensive solutions to meet evolving customer needs, deliver high-quality products, and develop the local manufacturing ecosystem in India.

The acquisition of a 60% stake in Ascent Circuits has strengthened our EMS portfolio by integrating our current product lineup and expanding our customer base, leveraging Ascent’s technical expertise. This also increases local value addition and provides backward integration into the passive components of PCB assemblies for diverse applications.

Furthermore, AT Railway Sub Systems, a wholly-owned subsidiary of Sidwal, has entered into a joint venture with Yujin Machinery of South Korea. This collaboration will expand our product offerings and allow us to acquire Yujin’s technical expertise in manufacturing driving gears, couplers, and pantographs for various rolling stocks.

With all these initiatives across our divisions, we have laid a strong foundation for robust growth over the next decade. Each division is well-positioned to capture multibillion-dollar opportunities in the coming years.”

About Amber Enterprises India Limited

The Amber Group, a diversified manufacturing major operates across three business verticals spanning consumer durables, Electronics (EMS) and Railway subsystems and mobility. While the consumer durables vertical comprises RAC (room AC) finished goods, room AC components including motors and non-room AC components, the EMS business (ILJIN Electronics & EVER Electronics & Ascent Circuits) delivers solutions in telecom, automotive, smart energy meters, consumer electronics and appliances, hearables, and wearables & bare board PCB's. Another important vertical for the group pertains to Railway sub systems & mobility. Amber provides integrated solutions to rolling stock customers for HVAC, Doors, Gangways, and Pantry Systems catering to the mobility sector, namely Indian Railways, Metro, RRTS and buses.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

CIN: L28910PB1990PLC010265

Mr. Sudhir Goyal

sudhirgoyal@ambergrouppindia.com

www.ambergrouppindia.com

Investor Relations Advisors :

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Rahul Agarwal / Mr. Karan Thakker

rahul.agarwal@sgapl.net/karan.thakker@sgapl.net
+91 98214 38864 / +91 81699 62562

www.sgapl.net