



Date: 22 October 2023

To
Secretary
Listing Department

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BSE Limited

Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Scrip Code : 540902
ISIN : INE371P01015

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

Subject: Press Release dated 22 October 2023 on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30 September 2023

Pursuant to the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, please find enclosed press release dated 22 October 2023 on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30 September 2023.

This information will also be hosted on the Company's website, at <https://www.ambergroupindia.com/investor-events-presentation-head/>

Kindly take the same into your records and oblige.

Thanking You,
Yours faithfully
For **Amber Enterprises India Limited**

(Konica Yadav)
Company Secretary and Compliance officer
Membership No. : A30322

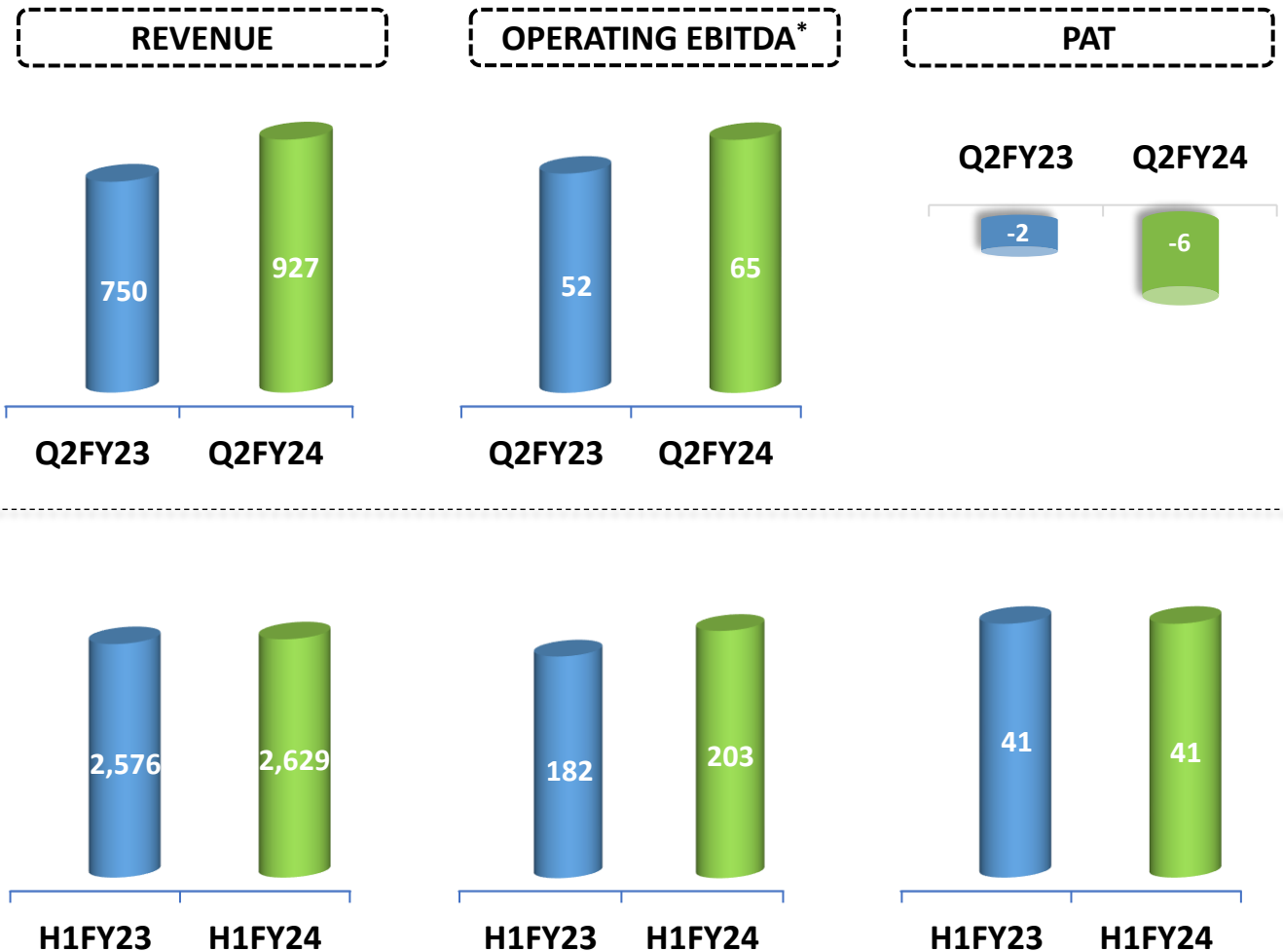
Amber Enterprises India Limited

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Investor Release: 22nd October 2023, New Delhi

Amber Enterprises India Ltd. (AEIL) has declared its unaudited Financial Results for the Quarter and half year ended 30th September 2023

Consolidated Financial Highlights


- Our component strategy which led to product mix change has helped to improve margins during the quarter despite weak demand in RAC owing to unseasonal weather patterns
- RAC Finished goods contribution stands at 40% at consolidated Level
- Non-RAC components category improved to 39%

Commenting on the results and performance for Q2 & H1FY24, Mr. Jasbir Singh, Executive Chairman & CEO and Whole time Director of Amber Enterprises India Ltd. said:

“We are happy to report revenue of Rs 927 crores in Q2FY24, a growth of 24% over the corresponding last year.

Q1 which is usually a strong quarter, was impacted by unseasonal weather patterns which lead to increased inventory levels. However, rising temperatures and festivities on the anvil got the demand back and has helped in liquidation of inventory during the quarter gone by, thereby leading to normalized levels of channel inventory. As we march ahead, the overall order book looks promising.

Electronics division has been a significant contributor for us over the years. We started our stint in this division with inverter AC and has now diversified into providing solutions for home appliances, consumer electronics, wearables, hearables, telecom, and automobile segments. Recently we entered in a joint venture with Nexxbase Marketing Private Limited having its brand name ‘Noise’ to undertake the manufacturing, assembling, and designing of wearables and other smart electronics products.

On the Mobility side, Sidwal is a market leader in mobility HVAC and is further turning its wheels by expanding its footprints into railway sub-systems space by adding products such as doors, gangways and pantry systems. Proud to announce that, Sidwal has been a part of recently inaugurated new RRTS (to be known as Namo Bharat) where it provided HVAC systems.

Over the years we have created the right platform and are excited by multifold opportunities unfolding in each division i.e. Consumer durable (RAC FG, RAC & non-RAC components), Electronics and Railway sub-systems & mobility.”

About Amber Enterprises India Limited

AEIL was incorporated in 1990 and is a market leader in Indian Room Air Conditioner (RAC) industry and Air Conditioning industry for Mobility Application such as Railways, Metros, Buses etc. The Company has diversified portfolio which includes RACs, RAC Components and Air conditioning solutions for Railways, Metro's, Defence, Bus & Commercial segment. The Company has multiple manufacturing facilities across various states in India, strategically located close to customers enabling faster turnaround.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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www.ambergrouppindia.com

Investor Relations Advisors :

SGA Strategic Growth Advisors

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