



Date: 9 August 2023

To
Secretary
Listing Department

BSE Limited

Department of Corporate
Services Phiroze Jeejeebhoy
Towers Dalal Street, Mumbai
– 400 001
Scrip Code : 540902
ISIN : INE371P01015

To
Secretary
Listing Department

**National Stock Exchange
of India Limited**

Exchange Plaza, Bandra
Kurla Complex, Mumbai
– 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Sub : Summary of Proceedings of 33rd Annual General Meeting

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a summary of proceedings of the 33rd Annual General Meeting of the Company held on 9 August 2023 through Video Conferencing / Other Audio Visual Means facility.

Please take the above information on record.

Thanking you,

Yours faithfully

For **Amber Enterprises India Limited**

(Konica Yadav)
Company Secretary and Compliance officer
Membership No. : A30322

Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)



SUMMARY OF PROCEEDINGS OF THE 33RD (THIRTY THIRD) ANNUAL GENERAL MEETING ('AGM') OF AMBER ENTERPRISES INDIA LIMITED, HELD ON WEDNESDAY, 9TH AUGUST 2023 FROM 2:30 P.M. TO 3:25 P.M. THROUGH VIDEO CONFERENCING ('VC') FACILITY AT THE REGISTERED OFFICE OF THE COMPANY I.E. C-1, PHASE II, FOCAL POINT, RAJPURA TOWN – 140 401, PUNJAB (DEEMED VENUE OF THE MEETING)

Directors and Key Managerial Personnels present through VC facility

Mr. Jasbir Singh	-	Executive Chairman and Chief Executive Officer and Whole Time Director
Mr. Daljit Singh	-	Managing Director
Dr. Girish Kumar Ahuja	-	Non Executive - Independent Director
Ms. Sudha Pillai	-	Non Executive - Independent Director
Mr. Arvind Uppal	-	Non Executive - Independent Director
Mr. Manoj Kumar Sehrawat	-	Non Executive - Nominee Director
Mr. Sudhir Goyal	-	Chief Financial Officer
Ms. Konica Yadav	-	Company Secretary and Compliance officer

Key Managerial Personnels of Material Subsidiaries present through VC facility.

Mr. Sanjay Arora	-	Whole Time Director	-	IL JIN Electronics (India) Private Limited
Mr. Udaiveer Singh	-	Managing Director	-	Sidwal Refrigeration Industries Private Limited

Auditors present through VC facility

Mr. Rahul K Shah	-	Representative of M/s S.R. Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors
Mr. Amit Chaturvedi	-	Representatives of M/s Amit Chaturvedi & Associates, Secretarial Auditors
Mr. Vikram Jhawar	-	Representative of V. Jhawar & Co, Scrutinizer

Moderators for the AGM present through Video Conferencing facility

Mr. Raj Kumar Kale (KFIN Technologies Limited, From Hyderabad)	-	Moderator for Announcements and coordination with Pre-registered Member Speakers.
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Confirmation to Company Secretary before start of the virtual AGM

Mr. Rajkumar Kale, confirmed to the Company Secretary and Compliance Officer that sufficient Members to constitute quorum had logged in as participants and that the Statutory Auditors, Secretarial Auditors and scrutinizers had also logged in for the meeting.

Company Secretary and Compliance Officer

Ms. Konica Yadav, Company Secretary and Compliance Officer of the Company, thanked Mr. Rajkumar Kale and welcomed participants to the 33rd AGM of the Company being held electronically through Video Conferencing ("VC") mode.

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She further declared the meeting as validly opened, since the requirement of the quorum under the law for the AGM, was fulfilled.

She thereafter informed the Members that, representatives of M/s S.R. Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, Mr. Rahul K Shah, representatives of M/s Amit Chaturvedi & Associates, Secretarial Auditors of the Company Mr. Amit Chaturvedi and Scrutinizers for the remote e-voting and the e-voting during the proceedings of the AGM, Mr. Vikram Jhavar, were also present at the Meeting through VC facility.

Thereafter, she briefed the Members on details relating to their participation at the Meeting through Video Conferencing mode and the Company had taken the requisite steps to enable Members to participate and vote on the items being considered at the AGM.

She further informed the Members that since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same.

Chairman's Speech

Mr. Jasbir Singh, the Executive Chairman & Chief Executive Officer and Whole Time Director of the Company delivered his speech and in his opening remarks he stated that the Annual Report for the financial year 2022-23 had been sent to the Members on 18 July 2023 and I trust that everybody had a chance to go through the same and it would have given the Members an overview of the performance of the Company.

Thereafter, with the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended 31 March 2023 were taken as read. There were no qualifications, observations or adverse remarks in the reports of the Statutory Auditor and Secretarial Auditor

Thereafter he briefed the shareholders with respect to industry overview and strategic overview and stated that Amber is committed to creating synergies through strategic collaborations and exploring new opportunities to expand its presence. During the year we further expanded our offerings under the components to our customers thereby mitigating the risk of insourcing vs outsourcing or customers exchanging market shares between themselves. Today, Amber is no longer just an RAC player. While the Room Air Conditioner will remain a focused area, we are adding other businesses that are more margin accretive and non - seasonal.

The Chairman further stated that Amber believes that growth is necessary to secure increased prosperity and well-being for everyone. With this, we continue to advance and extend our leadership and collaborations across the industry.

Concluding his speech, the Chairman, expressed heartfelt gratitude to everyone. He said the future holds many opportunities for Amber, and the Company is well positioned to capitalise on them. As Amber embark on the journey, the Management team will continue to focus on customer centricity, technology, digital and sustainability initiatives to enhance the Company's competitive position in the industry.

Thereafter, he thanked all for continued trust in the Board and the Management and look forward to your continued support in our journey ahead.

Amber Enterprises India Limited

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Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

Regd. Office:
C-1, Phase II, Focal Point, RajpuraTown-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127



BUSINESS ITEMS

The Company Secretary and Compliance Officer then took up the formal proceedings of the AGM.

She proceeded with the Agenda, summarizing that the Notice of 33rd AGM dated 18 July 2023, contained 2 (two) ordinary business items listed as agenda items 1 to 2 and 6 (six) special business items listed as agenda item 3 to 8.

In terms of the Notice convening the 33rd AGM of the Company, the following business was transacted at the Meeting through remote e-voting :-

Sr. No.	Resolution	Type of Resolution
ORDINARY BUSINESSES		
1.	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2023 together with the reports of the Auditor's thereon and Board of Directors;	Ordinary
2.	to appoint a Director in place of Mr. Daljit Singh, Director (DIN : 02023964) who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 at this Annual General Meeting and being eligible, offers himself for re-appointment.	Ordinary
SPECIAL BUSINESSES		
3.	Ratification of Remuneration to be paid to M/s. K.G. Goyal & Associates, Cost Accountants (Firm Registration No.000024), the Cost Auditor of the Company.	Ordinary
4.	to approve the Re-designation/ Appointment of Mr. Jasbir Singh (DIN: 00259632) as a Whole Time Director, designated as Executive Chairman & Chief Executive Officer and Whole Time Director of the Company, liable to retire by rotation, for a period of 5 (Five) consecutive years with effect from 16 May 2023.	Special
5.	To Increase in the limit of managerial remuneration of Mr. Jasbir Singh (DIN: 00259632), Executive Chairman & Chief Executive Officer and Whole Time Director of the Company	Special
6.	To Increase in the limit of managerial remuneration of Mr. Daljit Singh (DIN: 02023964), Managing Director of the Company	Special
7.	Remuneration to Mr. Jasbir Singh, Executive Chairman & Chief Executive Officer and Whole time Director of the Company and Mr. Daljit Singh, Managing Director of the Company, in excess of limits prescribed under regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended :	Special
8.	Remuneration to directors exceeding the overall managerial remuneration limit as per the provisions of Section 197 of the Companies Act 2013	Special

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Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s) in the sequence of their registration. The Chairman appropriately responded to the questions raised by them.

The Chairman acknowledged and thanked the esteemed Members for their questions and comments and thereafter appropriately responded to the questions raised by them.

Thereafter, the Company Secretary and Compliance Officer stated that while efforts had been made to address the questions raised, if any question remained unanswered then they can write an email to the Company at the designated investor email address for any other questions/queries or any clarification at info@ambergroupindia.com or cs_corp@ambergroupindia.com.

Post the question-and-answer session, the e-voting process was carried out and conclude the Meeting. The Company Secretary and Compliance Officer further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.ambergroupindia.com and KFin Technologies Limited at www.evoting@nsdl.com within two working days from the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process, Company Secretary and Compliance Officer declared that the proceedings of AGM are formally closed.

The meeting was concluded at 15.35 Hours with a vote of thanks.

Note: This is not the minutes of the proceedings of the AGM of the Company.

This is for your information and records.

Yours faithfully
For **Amber Enterprises India Limited**

(Konica Yadav)
Company Secretary and Compliance Officer