



Date: 25 July 2023

<p>To Secretary Listing Department</p> <p><b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001</p>	<p>To Secretary Listing Department</p> <p><b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 050</p>
<p>Scrip Code: 540902 ISIN : INE371P01015</p>	<p>Scrip Code: AMBER ISIN : INE371P01015</p>

**Sub: Outcome of Board Meeting of the Company dated 25 July 2023**

**Dear Sir/Ma'am**

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we enclose herewith:-

- The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30 June 2023;
- Limited review report on Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30 June 2023 issued by our statutory auditors M/s S.R. Batliboi & Co. LLP.

Unaudited financial statements (Standalone and Consolidated) alongwith Limited Review report will be uploaded on the Company's website at [www.ambergrouppindia.com](http://www.ambergrouppindia.com).

The meeting commenced at 14:30 Hours and concluded at 16:15 Hours.

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations.

This is for your kind information and record please.

Thanking You,  
Yours faithfully,

For **Amber Enterprises India Limited**

(Konica Yadav)  
Company Secretary and Compliance Officer  
ACS30322

**Amber Enterprises India Limited**

**Corp. Address:**  
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018  
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

**Regd. Office:**  
C-I, Phase II, Focal Point, RajpuraTown-140401, Punjab  
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127

**AMBER ENTERPRISES INDIA LIMITED**

Regd. Office: C-1, Phase II, Focal Point, Rajpur Thana, Dwarka - 110019, India

CIN: L28100G909905 (110205), Website: www.ambergroupindia.com, Ph: 011-24-302000, E-Mail: info@ambergroupindia.com

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023**

(In Lakhs, except per share data)

S. no.	Particulars	Standalone				Consolidated			
		3 months ended (30 June 2023)	3 months ended (31 March 2023)	3 months ended (30 June 2022)	Year ended (31 March 2023)	3 months ended (30 June 2023)	3 months ended (31 March 2023)	3 months ended (30 June 2022)	Year ended (31 March 2023)
		(Unaudited)	(Audited, as explained in note 6)	(Unaudited)	(Audited)	(Unaudited)	(Audited, as explained in note 6)	(Unaudited)	(Audited)
1	<b>Income</b>								
	Revenue from operations	1,19,766.89	2,35,091.73	1,43,669.62	3,02,272.96	1,20,196.67	3,01,261.85	1,82,572.60	6,92,799.31
	Other income	1,860.66	1,389.38	1,321.11	4,842.15	1,951.41	1,869.24	1,284.94	5,266.18
	<b>Total income</b>	<b>1,21,627.55</b>	<b>2,36,481.11</b>	<b>1,44,990.73</b>	<b>3,07,115.11</b>	<b>1,22,148.08</b>	<b>3,03,131.09</b>	<b>1,83,857.54</b>	<b>6,98,065.49</b>
2	<b>Expenses</b>								
	Cost of raw materials consumed	96,383.37	2,07,380.20	1,25,660.55	4,45,714.92	1,38,121.34	2,98,889.41	1,32,151.18	5,92,901.38
	Changes in inventories of intermediate products (including manufactured components) and finished goods	3,918.87	1,086.96	4,646.42	(2,633.45)	2,542.38	740.02	4,199.98	(5,724.97)
	Employee benefits expense	2,987.84	3,453.22	2,415.89	10,072.16	3,957.37	6,305.25	4,988.80	31,136.83
	Finance costs	5,711.25	3,680.65	1,796.53	9,189.10	4,525.89	3,740.04	2,007.50	11,182.43
	Depreciation and amortisation expense	3,195.34	3,661.75	2,322.32	9,936.95	4,328.59	3,883.92	3,215.35	15,911.79
	Other expense	6,151.81	9,865.44	8,270.77	27,408.85	10,582.08	14,198.33	11,798.33	42,982.93
	<b>Total expense</b>	<b>1,38,530.38</b>	<b>2,27,760.52</b>	<b>1,42,612.98</b>	<b>3,90,483.34</b>	<b>1,66,868.25</b>	<b>2,87,541.39</b>	<b>1,77,971.48</b>	<b>6,76,818.32</b>
3	<b>Profit before tax</b>	<b>3,037.97</b>	<b>8,720.59</b>	<b>1,680.55</b>	<b>6,631.77</b>	<b>6,280.83</b>	<b>14,589.90</b>	<b>5,086.06</b>	<b>21,987.17</b>
4	<b>Tax expense</b>								
	(i) Current tax	683.75	1,396.65	578.88	1,596.85	1,313.43	2,825.99	1,587.18	3,164.71
	(ii) Deferred tax charge/(credit)	176.77	832.84	(12.12)	142.39	294.32	856.19	29.90	423.10
5	<b>Profit for the period/year</b>	<b>2,258.45</b>	<b>6,491.10</b>	<b>1,111.55</b>	<b>4,891.93</b>	<b>4,687.11</b>	<b>10,897.72</b>	<b>4,288.88</b>	<b>18,375.56</b>
6	<b>Other comprehensive (loss)/income</b>								
	(i) Items that will not be reclassified to profit or loss	(6.53)	(1.88)	(9.83)	(26.30)	36.09	161.60	90.86	146.73
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.84	1.21	3.43	6.57	(9.58)	(55.28)	(2.58)	(37.18)
	(iii) Items that will be reclassified to profit or loss	(26.67)	(287.88)	(91.03)	(943.83)	(26.82)	(233.71)	50.95	(646.88)
	(iv) Income tax relating to items that will be reclassified to profit or loss	6.28	67.77	(11.53)	132.88	6.28	67.77	(11.53)	132.88
	<b>Other comprehensive (loss)/income for the period/year, net of tax</b>	<b>(26.28)</b>	<b>(223.68)</b>	<b>36.13</b>	<b>(503.28)</b>	<b>6.85</b>	<b>(117.54)</b>	<b>66.10</b>	<b>(388.23)</b>
7	<b>Total comprehensive income for the period/year, net of tax</b>	<b>2,233.17</b>	<b>6,267.42</b>	<b>1,147.68</b>	<b>4,388.65</b>	<b>4,693.96</b>	<b>10,780.18</b>	<b>4,354.98</b>	<b>17,987.33</b>
8	<b>Profit attributable to:</b>								
	(i) Equity holders of the holding Company					4,364.21	10,758.40	4,294.91	15,729.56
	(ii) Non-controlling interests					30.65	411.52	60.07	657.77
9	<b>Other comprehensive income/(loss) attributable to:</b>								
	(i) Equity holders of the holding Company					6.45	(118.13)	45.88	(366.91)
	(ii) Non-controlling interests					0.40	0.61	1.02	1.58
10	<b>Total comprehensive income attributable to:</b>								
	(i) Equity holders of the holding Company					4,370.66	10,380.25	4,340.79	15,333.55
	(ii) Non-controlling interests					32.30	411.93	65.29	654.28
11	<b>Paid-up equity share capital (face value of ₹ 10 each)</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>
12	<b>Other equity</b>				<b>1,62,122.26</b>				<b>1,67,888.06</b>
13	<b>Earnings per share (face value of ₹ 10 each)</b> (not audited)								
	(i) Basic	6.70	19.27	3.90	14.52	13.55	30.86	12.48	46.66
	(ii) Diluted	6.70	19.27	3.90	14.52	13.55	30.86	12.48	46.66



Notes:

1. The above unaudited standalone and consolidated financial results of the Company and the Group have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) and other accounting principles generally accepted in India.
2. The consolidated financial results comprise the financial results of the Company and its subsidiaries, herein after referred to as "the Group" as mentioned below:

1	Amber Enterprises India Limited (Holding Company)
<b>Subsidiary Companies</b>	
2	PFCL (India) Private Limited
3	Appserve Appliance Private Limited
4	IL JIN Electronics (India) Private Limited
5	Ever Electronics Private Limited
6	Sidwal Refrigeration Industries Private Limited
7	Amber Enterprises U.S.A Inc.
8	AmberPR Technoplast India Private Limited
9	Pravartaka Tooling Services Private Limited

3. The above unaudited standalone and consolidated financial results for the quarter ended on 30 June, 2023 have been reviewed by the Audit Committee of the Company and taken on record by the Board of Directors in their respective meetings held on 25 July, 2023. The Statutory Auditors have conducted "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have expressed an unmodified report on the above results.
4. The certificate obtained from the Chief Executive Officer and Chief Financial officer in respect of above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
5. The Company's and Group's primary business segment is reflected based on the principal business activities carried on by the Company and the Group. The Company and Group operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment. Accordingly, there are no separate reportable business segments as per Ind AS 108 'Operating Segments'.
6. The figures of the quarter ended 31 March, 2023 are the balancing figures between audited figures in respect of the full financial year up to 31 March, 2023 and the unaudited published year-to-date figures up to 31 December, 2022 being the date of the end of the third quarter of the financial year which were subject to limited review.
7. Previous period figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.

For and on behalf of Board of Directors of  
Amber Enterprises India Limited

  
(Jasbir Singh)  
Executive Chairman & CEO and Whole Time Director  
DIN: 00259632



Place: Gurugram  
Date: 25 July, 2023

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Amber Enterprises India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Amber Enterprises India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Nature
1	Amber Enterprises India Limited	Holding Company
2	Sidwal Refrigeration Industries Private Limited	Subsidiary Company
3	IL JIN Electronics (India) Private Limited	Subsidiary Company
4	PICL (India) Private Limited	Subsidiary Company
5	Ever Electronics Private Limited	Subsidiary Company
6	Pravartaka Tooling Services Private Limited	Subsidiary Company
7	AmberPR Technoplast India Private Limited	Subsidiary Company
8	Appserve Appliance Private Limited	Subsidiary Company
9	Amber Enterprises U.S.A. Inc.	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary located outside India, whose interim financial results and other financial information reflect total revenues of INR 59.81 lakhs, total net loss after tax of INR 2.51 lakhs, total comprehensive loss of INR 2.66 lakhs, for the quarter ended June 30, 2023.



## **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

The unaudited interim financial results and other unaudited financial information of this subsidiary have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information. The Holding Company's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the financial results certified by the Management.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Vishal Sharma

Partner

Membership No.: 096766



UDIN: 23096766 BGYHUT2659

Place: Faridabad


Date: July 25, 2023

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Amber Enterprises India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Amber Enterprises India Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & Co. LLP**  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005



per Vishal Sharma  
Partner  
Membership No.: 096766



UDIN: **23096766 B 9YHUS324Y**

Place: Faridabad  
Date: July 25, 2023