



Date: 16.05.2023

To
Secretary
Listing Department

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Listing Department

BSE Limited

Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Scrip Code : 540902
ISIN : INE371P01015

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

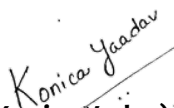
Subject: Press Release dated 16 May 2023 on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31 March 2023.

Pursuant to the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, please find enclosed press release dated 16 May 2023 on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31 March 2023.

This information will also be hosted on the Company's website, at www.ambergrouppindia.com

Kindly take the same into your records and oblige.

Thanking You,
Yours faithfully
For **Amber Enterprises India Limited**


(Konica Yadav)

Company Secretary and Compliance officer
Membership No. : A30322

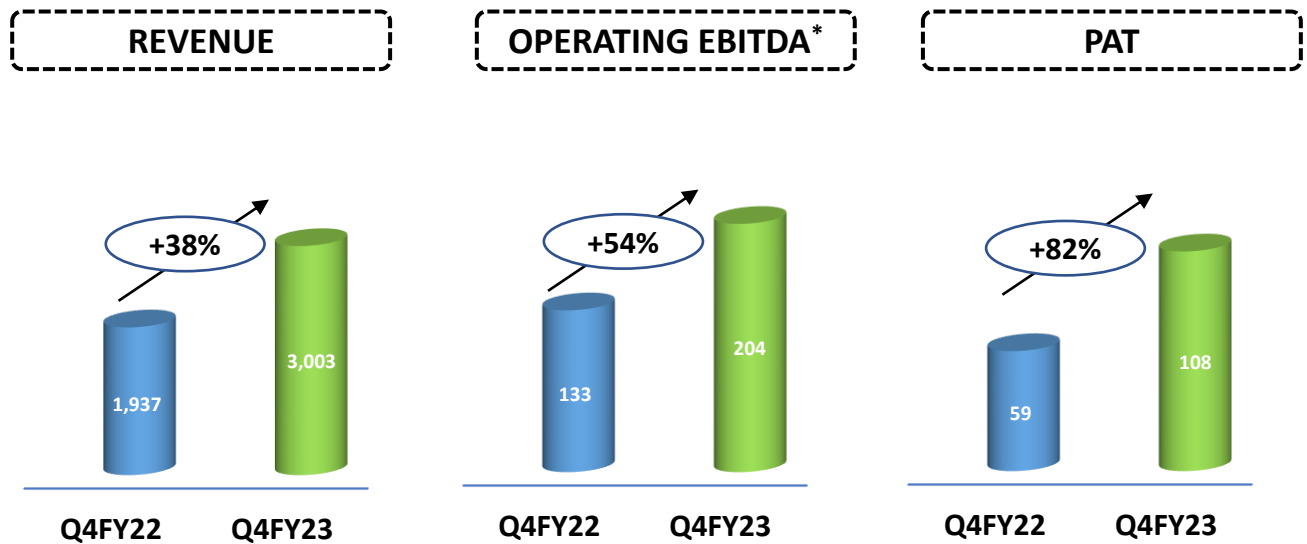
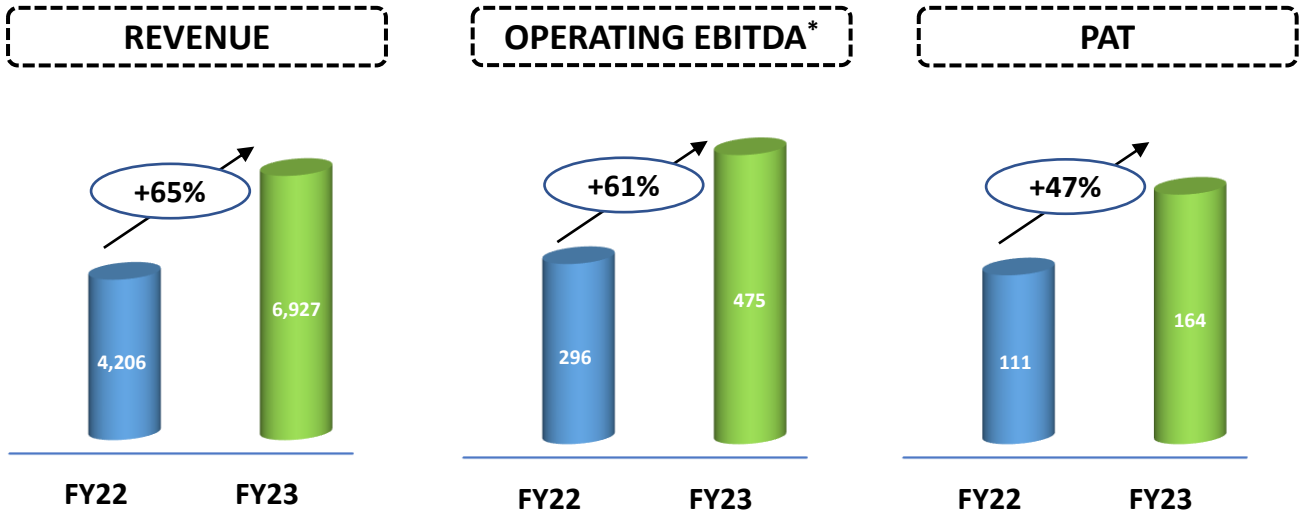
Amber Enterprises India Limited

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Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

Regd. Office:
C-1, Phase II, Focal Point, RajpuraTown-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127

Investor Release: 16th May 2023, New Delhi

Amber Enterprises India Ltd. (AEIL) has declared its audited Financial Results for the Quarter and full year ended 31st March 2023

Consolidated Financial Highlights


- All the divisions contributing healthily in the top line and bottom-line, leading to an improvement in the profitability ratios
- **Capex:** Timely investments in required capex helped in increase in profitability and improved share in RAC manufacturing and other segments
- FY23 our capex stood at ~ Rs. 698 Cr

Commenting on the results and performance for Q4FY23, Mr. Jasbir Singh, Chairman & CEO of Amber Enterprises India Ltd. said:

“We are happy to report a revenue of Rs 6,927 cr for FY23, a growth of 65% over the same period last year.

The company has transformed from a RAC player to a diversified B2B solution provider since the IPO launch in 2018.

While Room Air Conditioner remains our focus segment, our other four divisions (Electronics, Motors, Mobility and components) within the group, are witnessing a rampant growth ultimately strengthening the top line and bottom line.

We are focused on prudent asset allocation for better return on investment, while balancing growth and profitability and improving return ratios.

ROCE has improved from 11% in FY22 to 15% in FY23 and it is further expected to improve in the range of 19% to 21% in next 2-3 years time.

Our strong fundamentals, experienced leadership, and dedicated team position us well to capitalize on emerging trends and opportunities in the industry. From here on, the only way for us is ahead, and the only change we are focused on embracing is growth.”

About Amber Enterprises India Limited

AEIL was incorporated in 1990 and is a market leader in Indian Room Air Conditioner (RAC) industry and Air Conditioning industry for Mobility Application such as Railways, Metros, Buses etc. The Company has diversified portfolio which includes RACs, RAC Components and Air conditioning solutions for Railways, Metro's, Defence, Bus & Commercial segment. The Company has multiple manufacturing facilities across various states in India, strategically located close to customers enabling faster turnaround.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :**Investor Relations Advisors :****SGA** Strategic Growth Advisors

CIN: L28910PB1990PLC010265

CIN: U74140MH2010PTC204285

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