

Date: 1 November 2018

To
Secretary
Listing Department

To
Secretary
Listing Department

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai – 400 001
Scrip Code : 540902
ISIN : INE371P01015

National Stock Exchange of India

Limited

Exchange Plaza, Bandra Kurla
Complex, Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

Sub : Outcome of Board Meeting dated 1 November 2018

In furtherance to our intimation dated 24 October 2018, we hereby inform you that the Board at its meeting held today, 1 November 2018, considered and approved, interalia among other business, the unaudited financial result of the Company for the Quarter and Half year ended 30 September 2018. We are enclosing the following documents in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Unaudited financial results for the Quarter and Half year ended 30 September 2018 is annexed herewith as **"Annexure A"**;
2. Limited review report on financial results for the Quarter and Half year ended 30 September 2018 issued by our statutory auditors M/s Walker Chandiok & Co LLP is annexed herewith as **"Annexure B"**.

Unaudited standalone financial results alongwith limited review report will be uploaded on the Company's Website www.ambergroupindia.com.

Furthermore, an extract of the aforesaid financial results shall be published in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12:30 Hours and concluded at 15:45 Hours.

Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)

Corp. Address :

Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-122018
Tel.: +91 124 3923000 | Fax : +91 124 3923016,17

Regd. Office :

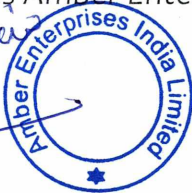
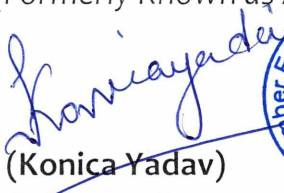
C-1, Phase II, Focal Point, Rajpura Town-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax : +91 1762 232127

This is for your kind information and record please.

Thanking You,
Yours faithfully

For **Amber Enterprises India Limited**

(Formerly Known as Amber Enterprises (India) Private Limited)



(Konica Yadav)

Company Secretary and Compliance Officer

Amber Enterprises India Limited

Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, Website: www.ambergrouppindia.com, Ph.: 0124 - 3923000, E-Mail: Info@ambergrouppindia.com

Unaudited financial results for the quarter and half year ended 30 September 2018

(Rs in Lakh except per share data)

| S. no. | Particulars | Quarter ended | | | Year to date | | Year ended |
|--------|--|----------------------------------|-----------------------------|----------------------------------|----------------------------------|--------------------------------|----------------------------|
| | | 30 September 2018 (Unaudited) | 30 June 2018 (Unaudited) | 30 September 2017 (Unaudited) | 30 September 2018 (Unaudited) | 30 September 2017 (Audited) | 31 March 2018 (Audited) |
| 1 | Income from operations | | | | | | |
| | Revenue from operations (refer note 5) | 22,627.64 | 60,208.54 | 26,497.56 | 82,836.18 | 91,597.12 | 1,94,997.47 |
| | Other income | 277.00 | 105.53 | 175.78 | 382.53 | 384.46 | 768.73 |
| | Total income from operations | 22,904.64 | 60,314.07 | 26,673.34 | 83,218.71 | 91,981.58 | 1,95,766.20 |
| 2 | Expenses | | | | | | |
| | Cost of raw materials consumed | 18,586.20 | 49,970.85 | 23,495.95 | 68,557.05 | 72,944.40 | 1,59,089.50 |
| | Change in inventories of finished goods and work-in-progress | 21.75 | 240.21 | (1,852.51) | 261.96 | 1,809.62 | 1,932.65 |
| | Excise duty on sale of goods (refer note 5) | - | - | - | - | 2,690.21 | 2,690.21 |
| | Employee benefits expenses | 1,052.84 | 1,146.93 | 987.86 | 2,199.77 | 1,928.40 | 4,183.17 |
| | Finance costs | 328.15 | 287.91 | 1,024.17 | 616.06 | 2,283.73 | 4,657.22 |
| | Depreciation and amortisation expenses | 1,231.35 | 1,200.12 | 1,048.12 | 2,431.47 | 2,088.28 | 4,316.47 |
| | Other expenses | 2,079.00 | 3,353.52 | 1,667.56 | 5,432.52 | 4,386.79 | 9,979.87 |
| | Total expenses | 23,299.29 | 56,199.54 | 26,371.15 | 79,498.83 | 88,131.43 | 1,86,849.09 |
| 3 | Profit before tax | (394.65) | 4,114.53 | 302.19 | 3,719.88 | 3,850.15 | 8,917.11 |
| 4 | Tax expense | | | | | | |
| | Current tax | (157.61) | 943.35 | (66.25) | 785.74 | 785.24 | 1,926.30 |
| | Deferred tax charge/(credit) | (62.18) | 284.60 | 133.45 | 222.42 | 267.70 | 792.22 |
| 5 | Profit for the period/year | (174.86) | 2,886.58 | 234.99 | 2,711.72 | 2,797.21 | 6,198.59 |
| 6 | Other comprehensive income | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | -Remeasurement of defined benefit obligations | (2.81) | (4.84) | (3.95) | (7.65) | (8.15) | 36.48 |
| | -Income tax effects on above | 1.19 | 1.48 | 1.54 | 2.67 | 2.82 | (12.75) |
| 7 | Total comprehensive income for the period/year | (176.48) | 2,883.22 | 232.58 | 2,706.74 | 2,791.88 | 6,222.32 |
| 8 | Paid-up equity share capital (face value of Rs. 10 each) | 3,144.65 | 3,144.65 | 2,380.98 | 3,144.65 | 2,380.98 | 3,144.65 |
| 9 | Other equity excluding revaluation reserves | - | - | - | - | - | 85,152.74 |
| 10 | (Loss)/ Earnings per share (Rs. 10 each) (not annualised) | | | | | | |
| | Basic | (0.56) | 9.18 | 0.91 | 8.62 | 10.79 | 19.71 |
| | Diluted | (0.56) | 9.18 | 0.91 | 8.62 | 10.79 | 19.71 |



Amber Enterprises India Limited

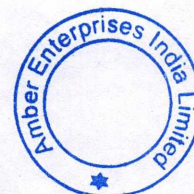
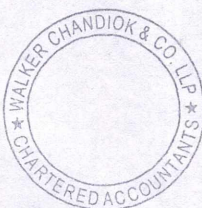
Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, Website: www.ambergrouppindia.com, Ph.: 0124 - 3923000, E-Mail: Info@ambergrouppindia.com

Statement of assets and liabilities as at 30 September 2018

(Rs. in lakh)

| Particulars | As at 30 September 2018 (Unaudited) | As at 31 March 2018 (Audited) |
|--|---|-------------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 45,454.03 | 46,036.78 |
| Capital work-in-progress | 943.70 | 440.24 |
| Investment Property | 432.31 | 432.31 |
| Other intangible assets | 5,510.64 | 6,088.74 |
| Intangible assets under development | 2,734.31 | 1,520.65 |
| Financial assets | | |
| (i) Investments | 11,244.31 | 11,194.31 |
| (ii) Loans | 860.61 | 546.88 |
| (iii) Other financial assets | 236.60 | 207.73 |
| Non-current tax assets (net) | 617.20 | 37.40 |
| Other non-current assets | 1,441.01 | 661.45 |
| | 69,474.72 | 67,166.49 |
| Current assets | | |
| Inventories | 27,145.20 | 32,790.15 |
| Financial assets | | |
| (i) Trade receivables | 17,611.54 | 33,582.96 |
| (ii) Cash and cash equivalents | 2,163.77 | 10,688.44 |
| (iii) Bank balances other than (ii) above | 669.41 | 1,361.76 |
| (iv) Loans | 1,283.31 | 1,277.44 |
| (v) Other financial assets | 2,891.15 | 1,456.51 |
| Other current assets | 2,449.62 | 1,306.53 |
| | 54,214.01 | 82,463.79 |
| Total assets | 1,23,688.73 | 1,49,630.28 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 3,144.65 | 3,144.65 |
| Other equity | 87,858.22 | 85,152.74 |
| | 91,002.87 | 88,297.39 |
| Liabilities | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| (i) Borrowings | 620.85 | 969.58 |
| Provisions | 334.56 | 267.90 |
| Deferred tax liabilities (net) | 2,329.43 | 2,108.41 |
| Other non-current liabilities | 247.04 | 260.85 |
| | 3,531.88 | 3,606.74 |
| Current liabilities | | |
| Financial liabilities | | |
| (i) Borrowings | 6,747.49 | 3,065.88 |
| (ii) Trade payables | | |
| (A) total outstanding dues of micro enterprises and small enterprises | 1,363.15 | 5,269.74 |
| (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 17,130.41 | 42,577.41 |
| (iii) Other financial liabilities | 2,509.51 | 2,754.32 |
| Other current liabilities | 1,358.79 | 3,442.21 |
| Provisions | 44.63 | 85.84 |
| Current tax liabilities (net) | - | 530.75 |
| | 29,153.98 | 57,726.15 |
| Total equity and liabilities | 1,23,688.73 | 1,49,630.28 |



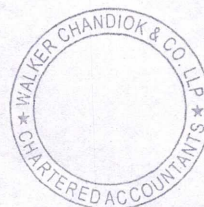
Notes:

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 1 November 2018.
- 2 The auditors of the Company have carried out a limited review of the unaudited standalone financial results for the quarter and six months ended 30 September 2018 and have issued a unmodified review report. The report issued by the auditors is available on the Company's website at www.ambergrouppindia.com.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as notified under the the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 and other recognised accounting practices to the extent applicable. Consequently, financial results for quarter and six months ended 30 September 2017 have been aligned to comply with Ind AS requirements to make them comparable with current periods.
- 4 The Company's equity shares were listed on BSE Limited and National Stock Exchange of India Limited on 30 January 2018. Accordingly, the financial results for the corresponding quarter ended 30 September 2017 are the balancing figure between audited results for the six months ended 30 September 2017 and management certified results for the quarter ended 30 June 2017.
- 5 Revenue from operations for the quarter and half year ended 30 September 2018, quarter ended 30 September 2017 and quarter ended 30 June 2018 is net of Goods and Service Tax (GST) which was applicable from 1 July 2017, however, revenue for the quarter ended 30 June 2017 (included in figure for half year ended 30 September 2017) was net of Value Added Tax (VAT) but gross of excise duty. Accordingly, revenue from operations for the half year ended 30 September 2018 is not strictly comparable with the figures for half year ended 30 September 2017.
- 6 With effect from 1 October 2018, Ever Electronics Private Limited ('Ever') has become a subsidiary of the Company.
- 7 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Ind AS 108 "Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e. consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 8 Effective 1 April 2018, the Company has adopted Ind AS 115, 'Revenue from Customer Contracts'. The application of Ind AS 115 did not have any material impact on the financial results of the Company.

For and on behalf of Board of Directors of
Amber Enterprises India Limited


Daljit Singh
(Managing Director)
DIN No. 02023964

Place: Gurugram
Date: 01 November 2018



Walker Chandio & Co LLP

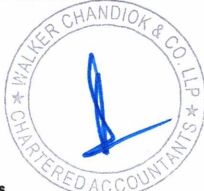
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Independent Auditor's Review Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Amber Enterprises India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Amber Enterprises India Limited ('the Company') for the quarter ended 30 September 2018 and the year to date results for the period 1 April 2018 to 30 September 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandio & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiok & Co LLP

4. The Company's equity shares were listed on BSE Limited and National Stock Exchange of India Limited on 30 January 2018. Accordingly, the financial results for the corresponding quarter ended 30 September 2017 included in the Statement are based on the financial information certified by the management and have not been subjected to any audit or review (Also refer note 4 to the Statement). Our report is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Sumit Mahajan

Partner

Membership No. 504822



Place: Gurugram

Date: 1 November 2018