



Date: 29 January 2022

<p>To Secretary Listing Department</p> <p>BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001</p>	<p>To Secretary Listing Department</p> <p>National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 050</p>
<p>Scrip Code : 540902 ISIN : INE371P01015</p>	<p>Scrip Code : AMBER ISIN : INE371P01015</p>

Sub: Outcome of Board Meeting dated 29 January 2022

Dear Sir/Ma'am

In furtherance to our intimation dated 21 January 2022, we hereby inform you that the Board at its meeting held today, 29 January 22 has inter alia considered and approved the unaudited financial statements (standalone and consolidated) for the quarter ended 31 December 2021.

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), we enclosed :

- The unaudited financial results (standalone and consolidated) for the quarter ended 31 December 2021;
- Limited review report on unaudited financial results (standalone and consolidated) for the quarter ended 31 December 2021 issued by our statutory auditor M/s Walker Chandio & Co LLP.

Unaudited financial statements (standalone and consolidated) alongwith Limited review report will be uploaded on the Company’s website www.ambergrouppindia.com.

The meeting commenced at 14:00 Hours and concluded at 15:25 Hours.

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations.

Thanking You,

For Amber Enterprises India Limited

(Konica Yadav)

Company Secretary and Compliance Officer



Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)

Corp. Address:

Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
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Regd. Office:

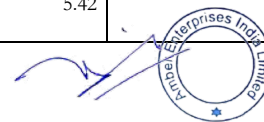
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AMBER ENTERPRISES INDIA LIMITED
Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, **Website:** www.ambergrouppindia.com, **Ph.:** 0124 - 3923000, **E-Mail:** Info@ambergrouppindia.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021
(₹ in lakh, except per share data)

Sl. no.	Particulars	Three months ended			Year to date figures for nine months ended		Year ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Revenue from operations	66,209.50	34,504.62	57,642.04	158,105.56	98,961.19	229,590.56
	Other income	826.14	851.51	802.92	2,411.75	2,180.52	2,992.20
	Total income from operations	67,035.64	35,356.13	58,444.96	160,517.31	101,141.71	232,582.76
2	Expenses						
	Cost of materials consumed	64,386.26	29,467.68	55,032.91	139,173.92	87,642.93	198,595.29
	Changes in inventories of intermediate products (including manufactured components) and finished goods	(8,412.06)	(375.88)	(6,444.17)	(4,490.24)	(3,251.75)	(1,535.13)
	Employee benefits expense	2,150.36	1,891.87	1,273.40	5,809.11	3,344.12	4,815.82
	Finance costs	1,030.31	448.39	676.56	2,224.62	2,518.77	3,334.72
	Depreciation and amortisation expense	1,981.02	1,956.51	1,731.19	5,733.41	5,113.35	6,750.89
	Other expenses	4,079.52	2,771.88	3,465.03	10,010.68	7,453.73	12,869.65
	Total expenses	65,215.41	36,160.45	55,734.92	158,461.50	102,821.15	224,831.24
3	Profit/(loss) before tax	1,820.23	(804.32)	2,710.04	2,055.81	(1,679.44)	7,751.52
4	Tax expense						
	(i) Current tax	312.86	(288.48)	-	335.25	-	1,714.48
	(ii) Deferred tax (credit)/charge	59.47	51.08	883.31	149.85	(771.09)	881.35
5	Net profit/(loss) for the period/year	1,447.90	(566.92)	1,826.73	1,570.71	(908.35)	5,155.69
6	Other comprehensive income for the period/year						
	(i) Items that will not be reclassified to profit or loss	(39.22)	(81.34)	1.38	(117.65)	4.13	11.65
	(ii) Income tax relating to items that will not be reclassified to profit or loss	9.87	20.47	(0.35)	29.61	(1.04)	(2.93)
	(iii) Items that will be reclassified to profit or loss	(62.98)	300.19	-	399.11	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	18.95	(73.34)	-	(92.27)	-	-
	Total other comprehensive (loss)/income (net of tax)	(73.38)	165.98	1.03	218.80	3.09	8.72
7	Total comprehensive income for the period/year	1,374.52	(400.94)	1,827.76	1,789.51	(905.26)	5,164.41
8	Paid-up equity share capital (face value of ₹ 10 each)	3,369.37	3,369.37	3,369.37	3,369.37	3,369.37	3,369.37
9	Other equity						149,227.97
10	Earnings per share (face value of ₹ 10 each) (not annualised)						
	(i) Basic	4.30	(1.68)	5.42	4.66	(2.81)	15.77
	(ii) Diluted	4.30	(1.68)	5.42	4.66	(2.81)	15.77



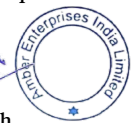

Notes:

- 1 The above standalone financial results have been reviewed by the Audit Committee and statutory auditors of the Company and taken on record by the Board of Directors in its meeting held on 29 January 2022. The statutory auditors have expressed an unmodified conclusion on these standalone financial results.
- 2 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 3 The Company's primary business segment is reflected based on principal business activities carried on by the Company. Chairman and Managing Director has been identified as being the Chief Operating Decision Maker ('CODM') and evaluates the Company's performance and allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Company operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 4 In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Coronavirus as a pandemic. Complying with the directives of Government, the plants and offices of the Company had been under lock-down for few months, resulting thereto, the operations for the previous year have been impacted. Post lockdown, the Company has gradually resumed its manufacturing operations to normal. However, the recent second wave and third wave of Covid-19 has resulted in re-imposition of partial lockdowns/restrictions in various states, which might continue to impact the Company's performance.

The Company has taken into account all the possible impacts of COVID-19 including the possible impacts of second wave and third wave in preparation of these standalone financial results, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue and cost, impact on leases, and impact on investments. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone financial results and believes that the impact of COVID-19 is not material to these standalone financial results and expects to recover the carrying amount of its assets. The impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of these standalone financial results owing to the nature and duration of COVID-19. Due to uncertainties involved in the future outcome of COVID-19, Auditors have given the emphasis of matter paragraph in their review report.
- 5 i) The Company has invested ₹ 73.13 lakh for purchase of 100,000 common stock at par value of USD 1 per share in Amber Enterprises USA Inc. ("foreign subsidiary") on 13 September 2021. Foreign subsidiary has been incorporated to expand the presence of the Company in the global markets. However, operation of the foreign subsidiary is yet to be commenced.

ii) The Company has invested ₹ 2,599.21 lakh for purchase of 23,814 equity shares at par value of ₹ 10 per share in AmberPR Technoplast India Private Limited (formerly known as Pasio India Private Limited) on 1 December 2021, which represents 73% of the total share capital of AmberPR Technoplast India Private Limited. The acquisition will help the Company to focus on providing more backward integrated solution in key component of RAC segment viz. cross flow fan along with solution of Injection molding component for refrigeration and automobile industry.
- 6 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective from 1 April 2021.

For and on behalf of Board of Directors of
Amber Enterprises India Limited



Jasbir Singh
(Chairman & CEO)
DIN No. 00259632



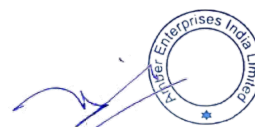
Place: Gurugram
Date: 29 January 2022

AMBER ENTERPRISES INDIA LIMITED
Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, **Website:** www.ambergrouppindia.com, **Ph.:** 0124 - 3923000, **E-Mail:** Info@ambergrouppindia.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021
(₹ in lakh, except per share data)

Sl. no.	Particulars	Three months ended			Year to date figures for nine months ended		Year ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Revenue from operations	97,429.07	58,748.23	76,470.95	226,970.24	143,209.06	303,052.01
	Other income	861.55	814.13	897.28	2,385.53	2,463.67	3,309.99
	Total income from operations	98,290.62	59,562.36	77,368.23	229,355.77	145,672.73	306,362.00
2	Expenses						
	Cost of materials consumed	88,054.13	47,756.30	69,634.82	191,262.92	120,358.89	252,900.97
	Changes in inventories of finished goods and intermediate products (including manufactured components)	(8,431.51)	(320.35)	(7,320.09)	(5,282.44)	(3,496.91)	(1,550.47)
	Employee benefits expense	3,965.10	3,530.42	2,727.11	10,722.60	7,233.15	10,205.87
	Finance costs	1,232.10	639.96	860.48	2,786.88	3,049.79	4,095.87
	Depreciation and amortisation expense	2,708.11	2,623.44	2,352.34	7,767.13	6,955.81	9,229.67
	Other expenses	6,479.06	4,351.47	5,126.46	15,257.64	11,203.44	19,466.85
	Total expenses	94,006.99	58,581.24	73,381.12	222,514.73	145,304.17	294,348.76
3	Profit before tax	4,283.63	981.12	3,987.11	6,841.04	368.56	12,013.24
4	Tax expense						
	(i) Current tax	874.05	173.18	314.34	1,677.20	735.39	3,164.57
	(ii) Deferred tax charge/(credit)	115.83	19.10	885.02	(38.26)	(1,047.14)	520.75
5	Net profit for the period/year	3,293.75	788.84	2,787.75	5,202.10	680.31	8,327.92
6	Other comprehensive income for the period/year						
	(i) Items that will not be reclassified to profit or loss	(7.59)	(34.59)	6.05	(22.78)	18.15	77.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.76	8.45	(1.53)	5.28	(4.60)	(19.71)
	(iii) Items that will be reclassified to profit or loss	(61.40)	300.19	-	400.69	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	18.95	(73.34)	-	(92.27)	-	-
	Total other comprehensive (loss)/income (net of tax)	(48.28)	200.71	4.52	290.92	13.55	57.87
7	Total comprehensive income for the period/year	3,245.47	989.55	2,792.27	5,493.02	693.86	8,385.79
8	Profit attributable to:						
	(i) Owners of the Holding Company	3,211.76	743.13	2,692.66	5,197.52	613.60	8,159.25
	(ii) Non controlling interests	81.99	45.71	95.09	4.58	66.71	168.67
9	Other comprehensive income attributable to:						
	(i) Owners of the Holding Company	(49.76)	198.07	4.72	286.50	14.16	56.66
	(ii) Non controlling interests	1.48	2.64	(0.20)	4.42	(0.61)	1.21
10	Total comprehensive income for the period/year						
	Owners of the Holding Company	3,162.00	941.20	2,697.38	5,484.02	627.76	8,215.91
	Non controlling interest	83.47	48.35	94.89	9.00	66.10	169.88
11	Paid-up equity share capital (face value of ₹ 10 each)	3,369.37	3,369.37	3,369.37	3,369.37	3,369.37	3,369.37
12	Other equity						157,044.72
13	Earnings per share (face value of ₹ 10 each) (not annualised)						
	(i) Basic	9.53	2.21	7.99	15.43	1.90	24.96
	(ii) Diluted	9.53	2.21	7.99	15.43	1.90	24.96



Notes:

- 1 The above consolidated financial results have been reviewed by the Audit Committee and statutory auditors of the Holding Company and taken on record by the Board of Directors in its meeting held on 29 January 2022. The statutory auditors have expressed an unmodified conclusion on these consolidated financial results.
- 2 The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 3 The Group's primary business segment is reflected based on principal business activities carried on by the Group. Chairman and Managing Director has been identified as being the Chief Operating Decision Maker ('CODM') and evaluates the Group's performance and allocates resources based on analysis of the various performance indicators of the Group as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Group operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 4 In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Coronavirus as a pandemic. Complying with the directives of Government, the plants and offices of the Group had been under lock-down for few months, resulting thereto, the operations for the previous year have been impacted. Post lockdown, the Group has gradually resumed its manufacturing operations to normal. However, the recent second wave and third wave of Covid-19 has resulted in re-imposition of partial lockdowns/restrictions in various states, which might continue to impact the Group's performance.

The Group has taken into account all the possible impacts of COVID-19 including the possible impacts of second wave and third wave in preparation of these consolidated financial results, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue and cost, impact on leases, goodwill and investments. The Group has carried out this assessment based on available internal and external sources of information upto the date of approval of these consolidated financial results and believes that the impact of COVID-19 is not material to these consolidated financial results and expects to recover the carrying amount of its assets. The impact of COVID-19 on the consolidated financial results may differ from that estimated as at the date of approval of these consolidated financial results owing to the nature and duration of COVID-19. Due to uncertainties involved in the future outcome of COVID-19, Auditors have given the emphasis of matter paragraph in their review report.
- 5 i) The Holding Company has invested ₹ 73.13 lakh for purchase of 100,000 common stock at par value of USD 1 per share in Amber Enterprises USA Inc. ("foreign subsidiary") on 13 September 2021. Foreign subsidiary has been incorporated to expand the presence of the Group in the global markets. However, operation of the foreign subsidiary is yet to be commenced.

ii) The Holding Company has invested ₹ 2,599.21 lakh for purchase of 23,814 equity shares at par value of ₹ 10 per share in AmberPR Technoplast India Private Limited (formerly known as Pasio India Private Limited) on 1 December 2021, which represents 73% of the total share capital of AmberPR Technoplast India Private Limited. The acquisition will help the Group to focus on providing more backward integrated solution in key component of RAC segment viz. cross flow fan along with solution of Injection molding component for refrigeration and automobile industry.

iii) The consolidated financial results for the quarter and nine months ended 31 December 2021, of the Group presented above include the financial results of its subsidiary "Amber Enterprises USA Inc" from 13 September 2021 and AmberPR Technoplast India Private Limited (formerly known as Pasio India Private Limited) from 1 December 2021.
- 6 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective from 1 April 2021.

For and on behalf of Board of Directors of
Amber Enterprises India Limited


Jasbir Singh

(Chairman & CEO)
DIN No. 00259632



Place: Gurugram
Date: 29 January 2022

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Amber Enterprises India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Amber Enterprises India Limited ('the Company') for the quarter ended 31 December 2021 and the year to date results for the period 1 April 2021 to 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker Chandiok & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.


5. Emphasis of Matter: COVID-19

We draw attention to Note 4 to the accompanying standalone financial results, which describes the effects of uncertainties relating to the outbreak of COVID - 19 pandemic and management's evaluation of the impact on the Company's operations and the accompanying standalone financial results of the Company as at the reporting date, the extent of which is significantly dependent on future developments. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Sandeep Mehta

Partner

Membership No. 099410

UDIN:22099410AAAAAG3391



Place: Chandigarh

Date: 29 January 2022

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Amber Enterprises India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Amber Enterprises India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2021 and the consolidated year to date results for the period 1 April 2021 to 31 December 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiok & Co LLP

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter: COVID-19

5. We draw attention to Note 4 to the accompanying consolidated financial results, which describes the effects of uncertainties relating to the outbreak of COVID - 19 pandemic and management's evaluation of the impact on the Group's operations and the accompanying consolidated financial results of the Company as at the reporting date, the extent of which is significantly dependent on future developments. Our conclusion is not modified in respect of this matter.
6. The Statement includes the interim financial results of 1 subsidiary, whose interim financial results reflects total revenues of ₹ Nil and ₹ Nil, net loss after tax of ₹ 35.97 lakh and ₹ 35.97 lakh, total comprehensive loss of ₹ 34.38 lakh and ₹ 34.38 lakh for the quarter and year-to-date period ended 31 December 2021 respectively as considered in the Statement. These interim financial results have not been reviewed and have been furnished to us by management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Sandeep Mehta

Partner

Membership No. 099410

UDIN: 22099410AAAAAH4085

Place: Chandigarh

Date: 29 January 2022

Walker Chandio & Co LLP

Annexure 1

List of entities included in the Statement

1. PICL (India) Private Limited
2. IL JIN Electronics (India) Private Limited
3. Appserve Appliance Private Limited
4. Ever Electronics Private Limited
5. Sidwal Refrigeration Industries Private Limited
6. Amber Enterprises USA Inc. (w.e.f. 13 September 2021)
7. AmberPR Technoplast India Private Limited (formerly known as Pasio India Private Limited) (w.e.f. 1 December 2021)

