

Date: 21.03.2018

To

To

Secretary

Secretary

Listing Department

Listing Department

BSE Limited

National Stock Exchange of India Limited

Department of Corporate Services Phiroze Exchange Plaza, Bandra Kurla Complex,

Jeejeebhoy Towers Dalal Street, Mumbai -

Mumbai - 400 050

400 001

Scrip Code: 540902

Scrip Code: AMBER

ISIN: INE371P01015

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Dear Sir/Ma'am,

Sub: **Intimation of Revision in Credit Ratings**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that CRISIL, an S&P Global Company has vide its letter dated March 20, 2018 upgraded the ratings of the Company. The instrument-wise rating actions are as follows:

Instrument Category	Rating/Outlook	Rating Action
Long Term	CRISIL A+	Upgraded (from 'CRISIL A-/Positive')
Short Term	CRISIL A1	Upgraded (from 'CRISIL A2+)

CRISIL has upgraded its ratings on the bank facilities of Amber Enterprises India Limited (Amber; part of the Amber group) to 'CRISIL A+/Stable/CRISIL A1' from 'CRISIL A-/Positive/CRISIL A2+'.

Kindly take the same on record.

Thanking You,

Yours faithfully

For Amber Enterprises India Limited

(Formerly Known as Amber Enterprises (India) Private Limited)

(Konica Yadav)

Company Secretary and Compliance Officer

Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)