



Date: 1 February 2022

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai – 400 001
Scrip Code : 540902
ISIN : INE371P01015

To
Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

Sub : Update on acquisition of 60% stake upfront in the Equity Share Capital of Pravartaka Tooling Services Private Limited (“Pravartaka”)

Ref: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

This is to inform you that the Company has entered into the definitive agreements with **Pravartaka Tooling Services Private Limited (“Pravartaka”)** and acquired 60% stake in the equity share capital of **Pravartaka**, which is engaged in the business of injection mould tool manufacturing and injection moulding components manufacturing for various industries (“Business”). **The Business is being acquired by Pravartaka from Pioneer Tooling Services (“Pioneer”) one of the leading injection moulding tool maker and injection moulding components maker for consumer durable, automotive and electronics industry on slump sale basis in the financial year 2021-22.**

By virtue of the aforesaid acquisition of 60% stake in equity share capital of **Pravartaka**, the **Pravartaka** has become a subsidiary of Amber Enterprises India Limited with effect from 1 February 2022.

The disclosures pertaining to this, pursuant to provisions of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is annexed herewith as **“Annexure A”**.

Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)

Corp. Address:
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

Regd. Office:
C-I, Phase II, Focal Point, Rajpura Town-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127



You are requested to take the above referred information on record.

Thanking You,
Yours faithfully

For **Amber Enterprises India Limited**

Konica Yadav



(Konica Yadav)

Company Secretary and Compliance Officer

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**Annexure A**

SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
DISCLOSURE OF EVENTS AS PER REGULATION 30 (2) READ WITH PARA A OF PART A OF
SCHEDULE III

a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Pravartaka Tooling Services Private Limited (“Pravartaka”), a company NEWLY incorporated under the Companies Act 2013 on 27.04.2021, having its Registered Office at 2nd Floor, Khasra No. 367, Village Ghitorni, South West Delhi Delhi South West Delhi - 110030, engage in the business of injection mould tool manufacturing and injection moulding components manufacturing for various industries (“Business”). The Business is being acquired by Pravartaka from Pioneer Tooling Services (“Pioneer”) one of the leading injection moulding tool maker and injection moulding components maker for consumer durable, automotive and electronics industry on slump sale basis in the financial year 2021-22.</p> <p>Capital Detail :</p> <p>Authorized Share Capital : Rs. 1,00,00,000/- (10,00,000 equity shares of Rs. 10/- each)</p> <p>Paid-up Share Capital : Rs. 1,00,000/- (10,000 equity shares of Rs. 10/- each)</p> <p>Turnover : Rs. Nil, being a newly incorporated Company.</p>
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CIN NO. : L28910PB1990PLC010265

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b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	Pravartaka is not a related party viz-a-vis the Company i.e. Amber Enterprises India Limited (“ AMBER ”). The transaction has been done on an ‘arm’s length’ basis.
c)	Industry to which the entity being acquired belongs.	Injection moulding tool maker and injection moulding component maker for consumer durable, automotive and electronics industry.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This acquisition will help our Company i.e. Amber Enterprises India Limited to have in-house capability of injection molding tools manufacturing and grow its component segment with focus on providing more diversified solution of Injection molding component for industries such as automotive, electronics & consumer durable.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approvals required for the said acquisition.
f)	Indicative time period for completion of the acquisition.	Acquisition of 60% equity shares has been completed on 1 February 2022.
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration

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h)	Cost of acquisition or the price at which the shares are acquired.	Acquisition of the equity shares of the Pravartaka has been done at a mutually agreed pre-money enterprises valuation. The said pre-money enterprise valuation has not been disclosed herein due to reasons of confidentiality.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	60% of the equity share capital of Pravartaka.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Pravartaka Tooling Services Private Limited (“Pravartaka”), a company NEWLY incorporated under the Companies Act 2013 on 27.04.2021, having its Registered Office at 2nd Floor, Khasra No. 367, Village Ghitorni, South West Delhi Delhi South West Delhi - 110030, engage in the business of injection mould tool manufacturing and injection moulding components manufacturing for various industries (“Business”). The Business is being acquired by Pravartaka from Pioneer Tooling Services (“Pioneer”) one of the leading injection moulding tool maker and injection moulding components maker for consumer durable, automotive and electronics industry on slump sale basis in the financial year 2021-22.</p> <p>Capital Detail of Pravartaka :</p> <p>Authorized Share Capital : Rs. 1,00,00,000/- (10,00,000 equity shares of Rs. 10/- each)</p> <p>Paid-up Share Capital : Rs. 1,00,000/- (10,000 equity shares of Rs. 10/- each)</p> <p>Pravartaka turnover details are Nil, being a NEWLY incorporated Company.</p>

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