

Amber Enterprises India Ltd. & IL JIN Electronics India Pvt. Ltd. gets PLI nod for White Goods

New Delhi, 19 November 2021:

Amber Enterprises India Limited (“Amber”) and its subsidiary IL JIN Electronics India Private Limited (“IL JIN”) have received approval from Ministry of Commerce & Industry under the Production Linked Incentive Scheme for White Goods (Air Conditioners).

Approved application details of both the companies are as below:-

No.	Applicant	Target Segment	Category	Thresholds Incremental Investment (Rs. In Crs.)
1	AMBER ENTERPRISES INDIA LIMITED	ACs (Components)	Normal investment	300.00
2	IL JIN ELECTRONICS INDIA PRIVATE LIMITED	Lower value intermediaries of ACs	Large investment	100.00

Commenting on the above, **Mr. Jasbir Singh, Chairman and CEO at Amber Enterprises India Limited** said, *“The production linked incentive (PLI) scheme approved by the government would help provide a level-playing field to domestic players and create an enabling environment for the industry to compete globally.*

We believe, with the opportunity in hindsight, our constant endeavor would be to increase penetration and increase our wallet share with the existing customers and acquire new customers and increase export penetration, as we will become more competitive with this PLI incentive and R&D capabilities.”

About Amber Enterprises India Limited

Incorporated in 1990, Amber is a market leader in Indian (RAC) and Air Conditioning (AC) industry for Mobility Application such as Railways, Metros, Buses and Defence among others. Amber also offers solutions under commercial air conditioners (CAC) for higher tonnage ACs. Amber is one of the most backward-integrated manufacturer of ACs for static and mobility applications. With a well-diversified revenue base, the Company has curated a portfolio which includes RACs, Components for RAC, CAC, other consumer durables and automobile segment like sheet metal components, injection molding components, heat exchangers, system tubing, motors, printed circuit board assemblies and metal ceilings for metal ceiling industry and Air Conditioning solutions for Railways, Metros, Defence, Bus and Telecom.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :**Investor Relations Advisors :****SGA** Strategic Growth Advisors

CIN: L28910PB1990PLC010265

CIN: U74140MH2010PTC204285

Mr. Sudhir Goyal
sudhirgoyal@ambergroupindia.comMr. Rahul Agarwal / Ms. Ami Parekh
rahul.agarwal@sgapl.net / ami.parekh@sgapl.net
+91 98214 38864 / +91 80824 66052www.ambergroupindia.comwww.sgapl.net