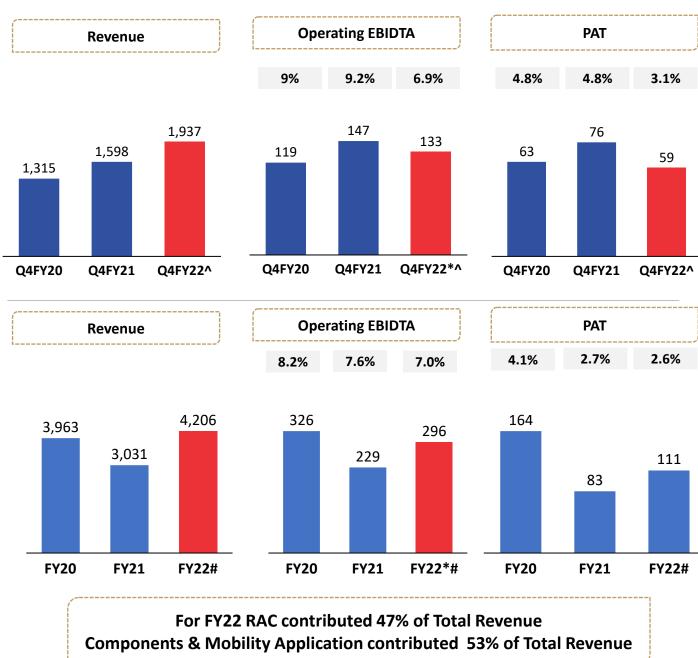


#### Investor Release: 14th May 2022, New Delhi

Amber Enterprises India Ltd. (AEIL) has declared its audited Financial Results for the Quarter & Financial Year ended 31<sup>st</sup> March 2022

### **Consolidated Financial Highlights**

Rs. In Crs.



#includes AmberPR Technoplast India Pvt Ltd (erstwhile Pasio India Pvt Ltd) financials from Dec'21 to Mar'22. Pravartaka Tooling Services financials for the month of February & March 2022

^includes AmberPR Technoplast India Pvt Ltd (erstwhile Pasio India Pvt Ltd) financials from Jan'22 to Mar'22. Pravartaka Tooling Services financials for the month of February & March 2022

\*Before impact of ESOP expenses of Rs.4.08 Crores in Q4FY22 and Rs. 15.67 Crores in FY22



# Commenting on the results and performance for Q4 & FY22, Mr. Jasbir Singh, Chairman & CEO of Amber Enterprises India Ltd said:

"I'm pleased to report that the Company has generated record sales of Rs. 1,937 Crs in Q4FY22 and achieved highest ever revenue of Rs. 4,206 Crs for FY22. After two consecutive years of COVID-19-induced lockdowns during the peak summer season, we're witnessing an increase in demand for room air conditioners.

However, the geopolitical tensions have led to inflationary pressure on commodity prices and the covid induced lockdowns in China has led to supply chain disruptions which has further added to the pain of the economy. Despite this, we have been able to pass on majority of price increases and have been largely able to maintain our profitability.

With the acquisition of a majority ownership in Pravartaka Tooling Services Private Limited, we are all set to provide more diversified solution of Injection molding tools and components for industries such as automotive, electronics & consumer durable. We are providing very comprehensive and integrated solutions in both components space and finished goods. Our revenue contribution from components and mobiliy applications has increased from 24% in FY18 to 53% in FY22.

Strong pent-up demand, coupled with the arrival of early summer and an overall increase in consumer sentiment across the country, will continue to drive revenue growth.

At Amber, all the business divisions are ready to take advantage of multiple opportunities. Our goal is to capture the bulk of RAC and component market share. We believe the available opportunities will boost our position in domestic market while also providing a solid foundation for exports market going forward."



#### **About Amber Enterprises India Limited**

AEIL was incorporated in 1990 and is a market leader in Indian Room Air Conditioner (RAC) industry and Air Conditioning industry for Mobility Application such as Railways, Metros, Buses etc. The Company has diversified portfolio which includes RACs, RAC Components and Air conditioning solutions for Railways, Metro's, Defence, Bus & Commercial segment. The Company has multiple manufacturing facilities across various states in India, strategically located close to customers enabling faster turnaround.

#### Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

## For further information, please contact

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