

Investor Release: 30th January 2022, New Delhi

Amber Enterprises India Ltd. (AEIL) has declared its un-audited Financial Results for the Quarter & Nine months ended 31st December 2021

Consolidated Financial Highlights

Rs. In Crs.

Revenue
Operating EBIDTA
PAT

6.7%

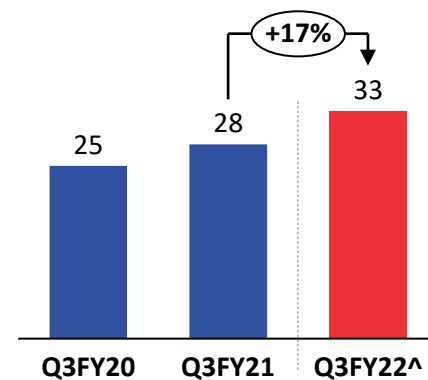
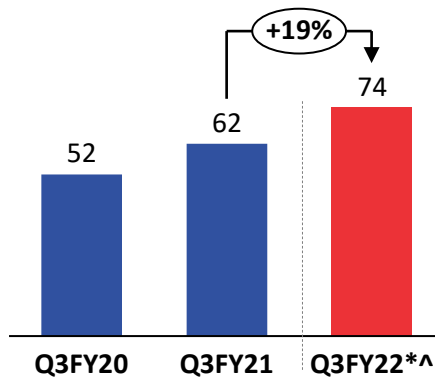
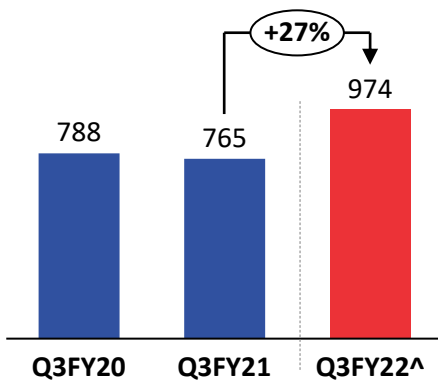
8.2%

7.6%

3.1%

3.6%

3.4%

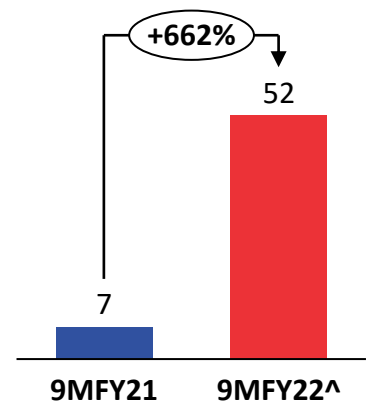
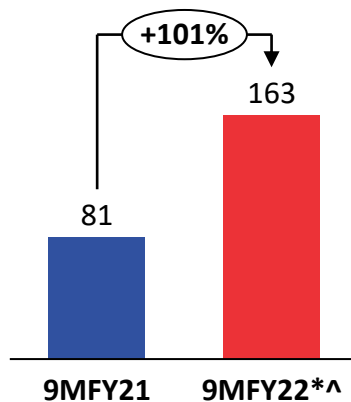
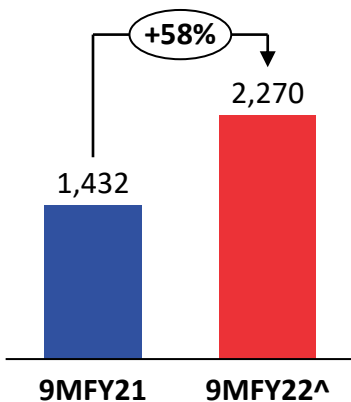

Revenue
Operating EBIDTA
PAT

5.7%

7.2%

0.5%

2.3%



**For 9MFY22 RAC contributed 46% of Total Revenue
Components & Mobility Application contributed 54% of Total Revenue**

*Before impact of ESOP expenses of Rs. 4.17 Crores in Q3FY22 and Rs. 11.60 Crores in 9MFY22

[^] Includes AmberPR Technoplast India Private Limited (erstwhile Pasio India Private Limited) financials for the month of December 2021

Commenting on the results and performance for Q3 & 9MFY22, Mr. Jasbir Singh, Chairman & CEO of Amber Enterprises India Ltd said:

“I'm pleased to report that on all metrics, including Revenue, EBITDA, and PAT, we were able to surpass the pre-pandemic level for the quarter. This demonstrates the customers' positive demand prospects.

Rising raw material prices and supply chain issues continued to plague the quarter. Amber has been able to pass on higher raw material prices to the customers and channel inventory levels are being managed by effective supply chain planning in line with growth expectations.

On a standalone performance, the decline in profitability is due to commercialization expenditures for three new facilities in Kadi (Gujarat) for injection molding, Chennai (Tamil Nadu) for sheet metal components and heat exchangers, and Supa (Maharashtra) for sheet metal components. Once revenue starts flowing in, we expect profitability to normalise.

With the acquisition of a majority ownership in AmberPR Technoplast India Private Limited (erstwhile Pasio India Private Limited), we are all set to expand our footprint in the manufacturing of cross flow fans and other plastic components for a variety of sectors.

With a surge in demand for air-conditioned coaches and many forthcoming Metro projects around the country, we have also strengthened our product portfolio for Railways, Metros, and Bus Air Conditioning in Sidwal.

To enhance the R&D capabilities, we are undertaking a number of short-term and long-term R&D initiatives as we believe that high value added, and technology-driven components will further help us to provide opportunities to capture shifts in customer preferences along with evolving regulatory requirements.”

About Amber Enterprises India Limited

AEIL was incorporated in 1990 and is a market leader in Indian Room Air Conditioner (RAC) industry and Air Conditioning industry for Mobility Application such as Railways, Metros, Buses etc. The Company has diversified portfolio which includes RACs, RAC Components and Air conditioning solutions for Railways, Metro's, Defence, Bus & Commercial segment. The Company has multiple manufacturing facilities across various states in India, strategically located close to customers enabling faster turnaround.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :**Investor Relations Advisors :****SGA** Strategic Growth Advisors

CIN: L28910PB1990PLC010265

CIN: U74140MH2010PTC204285

Mr. Sudhir Goyal
sudhirgoyal@ambergrouppindia.comMr. Rahul Agarwal / Ms. Ami Parekh
rahul.agarwal@sgapl.net / ami.parekh@sgapl.net
+91 98214 38864 / +91 80824 66052www.ambergrouppindia.comwww.sgapl.net