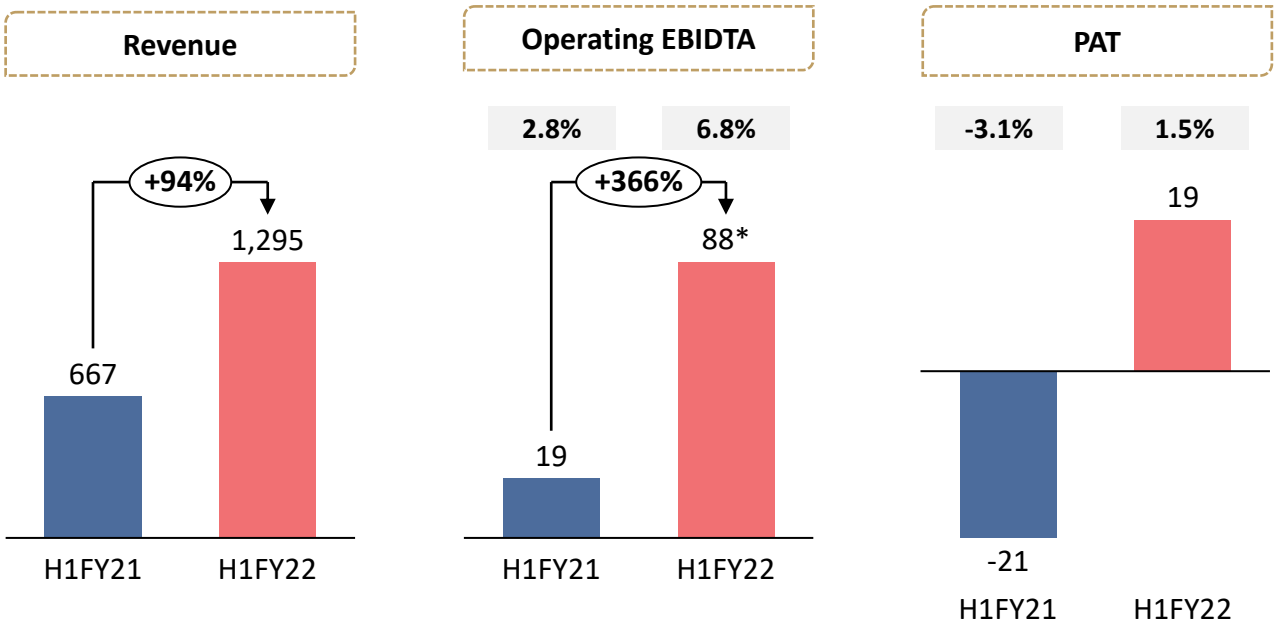
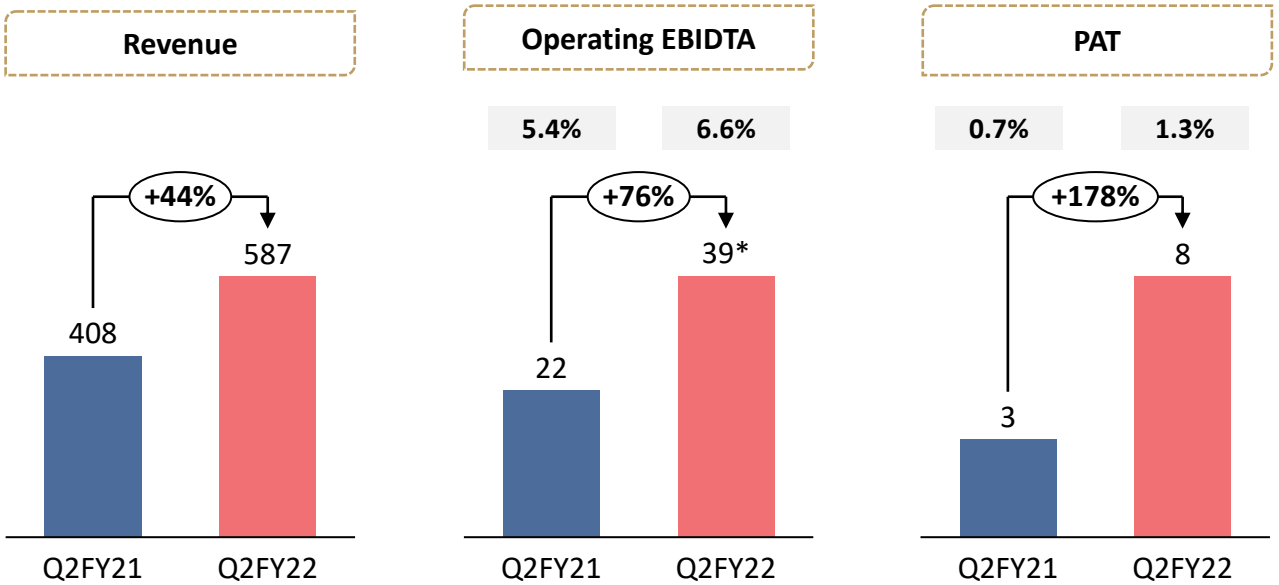


**Investor Release: 31<sup>st</sup> October 2021, New Delhi**

Amber Enterprises India Ltd. (AEL) has declared its un-audited Financial Results for the Quarter & half Year ended 30<sup>th</sup> September 2021

**Consolidated Financial Highlights**

Rs. In Crs.



**For H1FY22 RAC contributed 52% of Total Revenue  
Components & Mobility Application contributed 48% of Total Revenue**

\*Before impact of ESOP expenses of Rs. 4.17 Crores in Q2FY22 and Rs. 7.43 Crores in H1FY22

**Commenting on the results and performance for Q2 & H1FY22, Mr. Jasbir Singh, Chairman & CEO of Amber Enterprises India Ltd said:**

*“With India scripting history with 1 billion vaccination mark, a lot of confidence is coming back post pandemic which should help in a more stable and conducive operational environment.*

*For the quarter, the demand for RAC products was encouraging despite price hikes by OEMS and we expect growth in demand to continue.*

*The channel inventory levels were controlled by strong supply chain planning in-line with the growth expected in consumer demand during the season.*

*During the quarter, we had applied for the government notified PLI scheme. We believe, with the opportunity in hindsight, our constant endeavor would be to increase penetration and increase our wallet share with the existing customers and acquire new customers and increase export penetration, as we will become more competitive with this PLI incentive and R&D capabilities.*

*We have also strengthened our product portfolio for Railways, Metros and Bus Air Conditioning in Sidwal with surge in demand for air-conditioned coaches and multiple upcoming Metro projects across the country.*

*To enhance the R&D capabilities, we are undertaking a number of short-term and long-term R&D initiatives as we believe that high value added, and technology-driven components will further help us to provide opportunities to capture shifts in customer preferences along with evolving regulatory requirements.”*

## About Amber Enterprises India Limited

AEIL was incorporated in 1990 and is a market leader in Indian Room Air Conditioner (RAC) industry and Air Conditioning industry for Mobility Application such as Railways, Metros, Buses etc. The Company has diversified portfolio which includes RACs, RAC Components and Air conditioning solutions for Railways, Metro's, Defence, Bus & Commercial segment. The Company has multiple manufacturing facilities across various states in India, strategically located close to customers enabling faster turnaround.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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**Company :****Investor Relations Advisors :****SGA** Strategic Growth Advisors

CIN: L28910PB1990PLC010265

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