

(₹ in lakh, except per share data)

S. no.	Particulars	Standalone				Consolidated			
		3 months ended (30 June 2019)	Preceding 3 months ended (31 March 2019)	Corresponding 3 months ended in the previous year (30 June 2018)	Previous year ended (31 March 2019)	3 months ended (30 June 2019)	Preceding 3 months ended (31 March 2019)	Corresponding 3 months ended in the previous year (30 June 2018)	Previous year ended (31 March 2019)
	(refer notes below)	(Unaudited)	Audited as explained in note 5	(Unaudited)	(Audited)	(Unaudited)	Audited as explained in note 5	(Unaudited)	(Audited)
1	Income from operations								
	Revenue from operations	99,569.99	97,127.76	60,208.54	218,839.67	123,593.78	119,601.29	70,807.27	275,199.07
	Other income	503.53	485.16	105.53	895.61	612.57	537.86	126.25	994.82
	Total income from operations	100,073.52	97,612.92	60,314.07	219,735.28	124,206.35	120,139.15	70,933.52	276,193.89
2	Expenses								
	Cost of materials consumed	84,707.29	79,699.08	49,970.85	185,296.72	103,567.43	98,868.46	58,893.08	233,036.62
	Change in inventories of finished goods and work-in-progress	(60.53)	1,279.29	240.21	(2,098.87)	(17.91)	1,568.21	484.30	(1,716.98)
	Employee benefits expense	1,259.77	1,109.45	1,146.93	4,043.06	2,356.55	1,712.89	1,493.30	5,875.93
	Finance costs [refer note 4]	765.30	515.15	287.91	1,477.60	1,096.95	783.62	508.27	2,457.42
	Depreciation and amortisation expense [refer note 4]	1,452.25	1,307.29	1,200.12	4,959.55	2,002.31	1,678.52	1,462.07	6,230.96
	Other expenses [refer note 4]	4,332.14	4,797.70	3,353.52	12,764.34	6,047.92	6,138.30	4,223.01	16,717.27
	Total expenses	92,456.22	88,707.96	56,199.54	206,442.40	115,053.26	110,750.00	67,064.03	262,601.22
3	Profit before tax	7,617.30	8,904.96	4,114.53	13,292.88	9,153.09	9,389.15	3,869.49	13,592.67
4	Tax expense								
	(i) Current tax	1,665.21	1,958.45	943.35	2,887.56	1,937.49	2,036.23	972.31	3,078.16
	(ii) Deferred tax charge/(credit)	1,094.28	790.95	284.60	1,153.33	782.86	669.85	247.60	1,037.42
5	Net profit for the period/year	4,857.81	6,155.56	2,886.58	9,251.99	6,432.74	6,683.07	2,649.58	9,477.09
6	Other comprehensive income for the period/year								
	(i) Items that will not be reclassified to profit or loss	(9.87)	(27.99)	(4.84)	(39.47)	(10.53)	(17.37)	(4.02)	(42.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.45	9.78	1.48	13.79	3.62	7.97	1.23	15.02
7	Total comprehensive income for the period/year	4,851.39	6,137.35	2,883.22	9,226.31	6,425.83	6,673.67	2,646.79	9,449.98
8	Profit attributable to:								
	(i) Owners of the holding Company	4,857.81	6,155.56	2,886.58	9,251.99	6,121.69	6,594.56	2,649.58	9,365.97
	(ii) Non controlling interest	-	-	-	-	311.05	88.51	-	111.12
9	Other comprehensive income attributable to:								
	(i) Owners of the holding Company	(6.42)	(18.21)	(3.36)	(25.68)	(7.00)	(9.49)	(2.79)	(27.48)
	(ii) Non controlling interest	-	-	-	-	0.09	0.09	-	0.37
10	Paid-up equity share capital (face value of ₹ 10 each)	3,144.65	3,144.65	3,144.65	3,144.65	3,144.65	3,144.65	3,144.65	3,144.65
11	Other equity				94,377.79				95,468.66
12	Earnings per share (face value of ₹ 10 each) (not annualised for the quarters)								
	(i) Basic	15.45	19.57	9.18	29.42	20.46	21.25	8.43	30.14
	(ii) Diluted	15.45	19.57	9.18	29.42	20.46	21.25	8.43	30.14



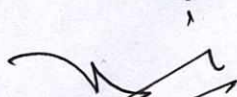
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Notes:

- 1 The above financial results for the quarter ended 30 June 2019 have been reviewed by the Audit Committee and statutory auditors of the Company and taken on record by the Board of Directors in its meeting held on 9 August 2019. The statutory auditors have expressed an unmodified conclusion on these results.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (India Accounting Standard) Rules, 2016 as specified under section 133 of the Companies Act, 2013.
- 3 The Company's and Group's primary business segment is reflected based on principal business activities carried on by the Company and Group. Chairman and Managing Director has been identified as being the Chief Operating Decision Maker ('CODM') and evaluates the Company's and Group's performance and allocates resources based on analysis of the various performance indicators of the Company and Group as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Company and Group operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 4 Effective 1 April 2019, the Company and Group adopted Ind AS 116 "Leases", applied to all lease contracts existing on 1 April 2019 using the modified retrospective method along with the transition option to recognise Right-of-Use asset (ROU) at an amount equal to the Lease Liability. Accordingly, comparatives for the quarters ended 30 June 2018 and 31 March 2019 and year ended 31 March 2019 have not been retrospectively adjusted. The effect of this adoption is not material on the profit for the period and earnings per share.
- 5 Figures for the previous quarter ended 31 March 2019 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the previous financial year. Also, the figures upto the end of the previous third quarter were only reviewed and not subjected to audit.
- 6 The consolidated results and the comparative figures of the Company presented above include the financial results of its acquired subsidiary, Ever Electronics Private Limited from 1 October 2018 and of Sidwal Refrigeration Industries Private Limited from 2 May 2019.

For and on behalf of Board of Directors of
Amber Enterprises India Limited


Jasbir Singh
(Chairman & CEO)
DIN No. 00259632



Place: Noida
Date: 9 August 2019

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Walker Chandio & Co LLP

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Walker Chandio & Co LLP
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To the Board of Directors of Amber Enterprises India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Amber Enterprises India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34,
5. prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the Statement, whose financial information reflects total revenues of ₹ 3,081.09 lakhs, total net profit after tax of ₹ 683.71 lakhs, total comprehensive income of ₹ 683.71 lakhs, for the quarter ended on 30 June 2019 from the date of its acquisition by the Holding Company, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Sumit Mahajan
Partner

Membership No. 504822

UDIN 19504822AAAAW6086



Place: Noida

Date: 9 August 2019

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Annexure 1

List of subsidiaries included in the Statement

1. PICL (India) Private Limited;
2. IL JIN Electronics (India) Private Limited;
3. Appeserve Appliance Private Limited;
4. Ever Electronics Private Limited; and
5. Sidwal Refrigeration Industries Private Limited (w.e.f. 2 May 2019).



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

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To the Board of Directors of Amber Enterprises India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Amber Enterprises India Limited ('the Company') for the quarter ended 30 June 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Sumit Mahajan

Partner

Membership No. 504822

UDIN

Place: Noida

Date: 9 August 2019

