



Date : 25.06.2020

To
Secretary
Listing Department

To
Secretary
Listing Department

BSE Limited

Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai – 400
001

Scrip Code : 540902

ISIN : INE371P01015

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Mumbai
– 400 050

Scrip Code : AMBER

ISIN : INE371P01015

Subject: Disclosure of Related Party Transactions for the half year ended 31 March 2020 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (“Listing Regulations”)

Dear Sir/Ma'am,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended 31 March 2020, in the format specified in the applicable accounting standards.

We request you to kindly take this on your record.

Thanking You,

For **Amber Enterprises India Limited**

(Konica Yadav)
Company Secretary and Compliance Officer

Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)

Corp. Address:
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

Regd. Office:
C-I, Phase II, Focal Point, RajpuraTown-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127

Amber Enterprises India Limited

Summary of significant accounting policies and other explanatory information for the half year ended 31 March 2020

(All amounts in INR in lacs unless otherwise stated)

Related party disclosures

A. Relationship with related parties*

I. Entities over which significant influence is exercised by the company /key management personnel (either individually or with others)

1. Amrit Aircon System Private Limited
2. Acme Engineering and Fabrications
3. AK & Co.
4. SL & Co.

II. Key management personnel (KMP)

- a. Mr. Jasbir Singh, (Chairman & CEO and Director)
- b. Mr. Daljit Singh, (Managing Director)
- c. Dr. Girish Kumar Ahuja, (Independent Director)
- d. Ms. Sudha Pillai, (Independent Director)
- e. Mr. Satwinder Singh, (Independent Director)
- f. Mr. Manoj Kumar Sehrawat, (Non-executive nominee Director)
- g. Mr. Sanjay Arora, (Director Operations)
- h. Mr. Udaiveer Singh, (President-RAC)
- i. Mr. Sachin Gupta, (Vice President-RAC)
- j. Mr. Sudhir Goyal, (Chief Financial Officer)
- k. Ms. Konica Yadav, (Company Secretary and Compliance Officer)

III. Relatives of Key management personnel

- a. Mr. Kartar Singh, (Chairman Emeritus)
- b. Ms. Amandeep Kaur, (wife of Mr. Jasbir Singh, Chairman & CEO and Director)
- c. Ms. Sukhmani Lakhat, (wife of Mr. Daljit Singh, Managing Director)

* Above related parties do not include Key management personnel (KMP) of subsidiary companies, its relatives or entities over which significant influence can be exercised by such KMPs as such parties do not have any control or exercise significant influence over the activities of the Group.

Amber Enterprises India Limited

Summary of significant accounting policies and other explanatory information for the half year ended 31 March 2020

(All amount in INR lacs unless stated otherwise)

Related party disclosures (continued)

The following transactions were carried out with related parties in the ordinary course of business for the half year ended 31 March 2020

S No.	Particulars	Console Entities over which significant influence is exercised	Key Management Personnel	'Relatives of Key Management Personnel
(A) Transactions made during the half year ended 31 March 2020:				
1	Rent paid			
	Mr. Jasbir Singh	-	22.80	-
	Mr. Daljit Singh	-	8.55	-
	Ms. Amandeep Kaur	-	-	17.10
	Ms. Sukhmani Lakhat	-	-	22.80
2	Finance Cost			
	AK & Co.	29.84	-	-
	SL & Co.	29.84	-	-
3	Interest income on others			
	AK & Co.	2.12	-	-
	SL & Co.	2.12	-	-
4	Remuneration Paid to KMP's			
	Sitting fees (including commission) to independent directors*	-	46.30	-
	Salary Paid**	-	548.37	-
	*Name of Independent directors			
	Dr. Girish Kumar Ahuja	-	14.25	-
	Ms. Sudha Pillai	-	14.95	-
	Mr. Satwinder Singh	-	17.10	-
	**Name of KMP			
	Mr. Jasbir Singh	-	196.00	-
	Mr. Daljit Singh	-	192.10	-
	Mr. Sudhir Goyal	-	39.47	-
	Ms. Konica Yadav	-	6.82	-
	Mr. Sanjay Arora	-	36.03	-
	Mr. Sachin Gupta	-	41.83	-
	Mr. Udaiveer Singh	-	36.12	-
5	Professional charges			
	Mr. Kartar Singh	-	-	8.40
	Mr. Udaiveer Singh	-	6.00	-
6	Vehicle running expenses			
	Mr. Udaiveer Singh	-	0.14	-
7	Personal guarantees Surrendered			
	Mr. Jasbir Singh	-	20,000.00	-
	Mr. Daljit Singh	-	20,000.00	-

(This space has been intentionally left blank)

(B) Balances as on 31 March 2020				
S No.	Particulars	Entities over which significant influence is exercised	Key Management Personnel	Relatives of Key Management Personnel
1	Trade payables			
	Amrit Aircon System Private Limited	3.05	-	-
	AK & Co.	45.33	-	-
	SL & Co.	53.33	-	-
2	Lease Liabilities (Non-current)			
	AK & Co.	475.44	-	-
	SL & Co.	475.44	-	-
3	Lease Liabilities (Current)			
	AK & Co.	94.20	-	-
	SL & Co.	94.20	-	-
4	Rent payable (disclosed under trade payables)			
	Mr. Jasbir Singh	-	12.31	-
	Mr. Daljit Singh	-	4.62	-
	Ms. Amandeep Kaur	-	-	9.23
	Ms. Sukhmani Lakhat	-	-	12.31
5	Security deposits given (disclosed under current loans)			
	Mr. Jasbir Singh	-	79.80	-
	Mr. Daljit Singh	-	79.80	-
	Ms. Amandeep Kaur	-	-	8.55
	Ms. Sukhmani Lakhat	-	-	11.40
6	Security deposits given (disclosed under non-current loans)			
	AK & Co.	45.98	-	-
	SL & Co.	45.98	-	-
7	Payable to KMP's and its relatives (disclosed under other current financial liabilities)			
	Mr. Jasbir Singh	-	57.06	-
	Mr. Daljit Singh	-	63.12	-
	Mr. Udaiveer Singh	-	9.26	-
	Mr. Sudhir Goyal	-	8.11	-
	Ms. Konica Yadav	-	0.09	-
	Mr. Sanjay Arora	-	0.09	-
	Mr. Sachin Gupta	-	8.65	-
	Dr. Girish Kumar Ahuja	-	8.86	-
	Mr. Satwinder Singh	-	8.86	-
	Ms. Sudha Pillai	-	8.86	-
8	Loans to KMP's (disclosed under current loans)			
	Mr. Sachin Gupta	-	11.51	-
	Mr. Sudhir Goyal	-	8.55	-
	Mr. Sanjay Arora	-	3.02	-
	Ms. Konica Yadav	-	1.48	-
	Mr. Udaiveer Singh	-	0.67	-
9	Post-employment benefits of KMP's			
	Mr. Jasbir Singh	-	39.52	-
	Mr. Daljit Singh	-	27.19	-
	Mr. Udaiveer Singh	-	23.00	-
	Mr. Sudhir Goyal	-	7.61	-
	Ms. Konica Yadav	-	1.73	-
	Mr. Sanjay Arora	-	13.90	-

	Mr. Sachin Gupta	-	6.27	-
10	Corporate guarantee taken #			
	AK & Co.	5,000.00	-	-
	SL & Co.	5,000.00	-	-
11	Personal guarantees taken #			
	Mr. Jasbir Singh	-	17,546.30	-
	Mr. Daljit Singh	-	10,546.30	-

The above disclosed balances of personal and corporate guarantees taken include original sanctioned limits of working capital borrowings and term loans by the continuing banks.