

Date : 29th December 2018

To
Secretary
Listing Department
BSE Limited

Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai –
400 001

Scrip Code : 540902

ISIN : INE371P01015

To
Secretary
Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050

Scrip Code : AMBER

ISIN : INE371P01015

Dear Sir/Ma'am,

Sub : Update on acquisition of 70% Equity Share Capital of EVER Electronics Private Limited
Ref: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is in continuation to our letters dated 29th June 2018 and 1st October 2018 regarding acquisition of Ever Electronics Private Limited (“**EVER**”) to the extent of 70% by the end of 31st December 2018 in one or more tranches.

As was intimated to you vide our letter dated 1st October 2018, EVER became the subsidiary of Amber Enterprises India Limited (“**Amber**”) in terms of section 2 (87) of the Companies Act, 2013 by securing the right to appoint majority of directors on the board of EVER vide Letter Agreement dated 1st October 2018 and simultaneously exercising the right to appoint majority of the directors on the board of EVER.

In this regard, we would like to inform you that Promoters of EVER has requested for extension of time limit for completing the Conditions Precedent to enable Amber to acquire balance 51% of stake of total Share Capital of EVER. The Company so far hold only 19% stake in the share capital of EVER.

Considering the request, Company has extended the timeline to complete the acquisition of balance stake of 51% by 31st March 2019 in one or more tranches.

The aforesaid is for your necessary information and records.

Thanking You,
Yours faithfully

For **Amber Enterprises India Limited**
(Formerly Known as Amber Enterprises (India) Private Limited)


(Ronica Yadav)

Company Secretary and Compliance Officer



Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)

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